

May 22, 2019

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

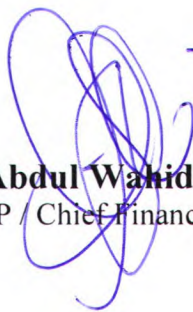
Dear Sir,

**FINANCIAL RESULTS FOR THE QUARTER
ENDED MARCH 31, 2019**

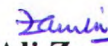
We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **10:30 A.M. on Wednesday, the May 22, 2019**, has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement. The financial results of the Bank for the quarter ended March 31, 2019 are enclosed.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



(Abdul Wahid Sethi)
SEVP / Chief Financial Officer

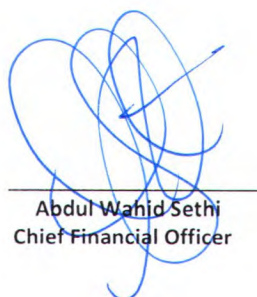


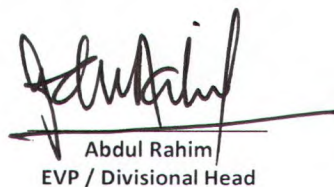
(S.M. Ali Zamin)
Secretary (Board)

Encl: (a.a.)

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2019

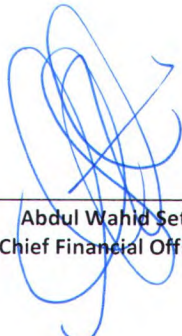
	Quarter Ended March 31, 2019	Quarter Ended March 31, 2018
	----- Rupees in '000 -----	
Mark-up / return / interest earned	45,834,763	31,452,921
Mark-up / return / interest expensed	30,220,126	17,263,619
Net mark-up / return / interest income	<u>15,614,637</u>	<u>14,189,302</u>
NON MARK-UP / INTEREST INCOME		
Fee and commission income	4,398,051	4,345,152
Dividend income	1,017,955	317,261
Foreign exchange income	1,900,284	351,046
Gain on securities - net	101,907	909,967
Share of (loss) / profit from joint venture - net of tax	(16,015)	43,296
Share of profit from associates - net of tax	25,423	53,075
Other income	1,282,017	448,642
Total non-mark-up / interest income	<u>8,709,622</u>	<u>6,468,440</u>
Total income	<u>24,324,259</u>	<u>20,657,742</u>
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	13,244,195	12,822,536
Workers welfare fund	-	-
Other charges	8,598	2,244
Total non-markup / interest expenses	<u>13,252,793</u>	<u>12,824,780</u>
Profit before provisions	<u>11,071,466</u>	<u>7,832,962</u>
Provisions and write offs - net	2,213,244	(2,552)
PROFIT BEFORE TAXATION	<u>8,858,222</u>	<u>7,835,514</u>
Taxation	4,580,576	2,727,397
PROFIT AFTER TAXATION	<u>4,277,646</u>	<u>5,108,117</u>
Attributable to:		
Shareholders of the Bank	4,256,002	5,061,645
Non-controlling interest	21,644	46,472
	<u>4,277,646</u>	<u>5,108,117</u>
	----- Rupees -----	
Basic earnings per share	<u>2.00</u>	<u>2.38</u>
Diluted earnings per share	<u>2.00</u>	<u>2.38</u>

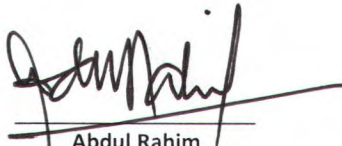

Abdul Wahid Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2019

	Quarter Ended March 31, 2019	Quarter Ended March 31, 2018
	----- Rupees in '000 -----	
Mark-up / return / interest earned	45,792,928	31,390,415
Mark-up / return / interest expensed	30,224,816	17,265,965
Net mark-up / return / interest income	<u>15,568,112</u>	<u>14,124,450</u>
NON MARK-UP / INTEREST INCOME		
Fee and commission income	4,024,812	3,937,216
Dividend income	1,017,955	317,261
Foreign exchange income	1,857,177	299,007
Gain on securities - net	84,319	888,718
Other income	1,282,477	452,368
Total non-mark-up / interest income	<u>8,266,740</u>	<u>5,894,570</u>
Total income	<u>23,834,852</u>	<u>20,019,020</u>
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	12,845,637	12,452,389
Workers welfare fund	-	-
Other charges	6,796	972
Total non-markup / interest expenses	<u>12,852,433</u>	<u>12,453,361</u>
Profit before provisions	<u>10,982,419</u>	<u>7,565,659</u>
Provisions and write offs - net	2,254,911	(2,990)
PROFIT BEFORE TAXATION	<u>8,727,508</u>	<u>7,568,649</u>
Taxation	4,544,025	2,674,726
PROFIT AFTER TAXATION	<u>4,183,483</u>	<u>4,893,923</u>
	----- Rupees -----	
Basic earnings per share	<u>1.97</u>	<u>2.30</u>
Diluted earnings per share	<u>1.97</u>	<u>2.30</u>


Abdul Wahid Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head