



**MEHRAN
SUGAR
MILLS
LIMITED**

May 23, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the half year ended March 31, 2019**

Dear Sir,

The Board of Directors of our Company met today at 11.30 a.m. at the registered office of the Company and approved the financial statements for half year ended March 31, 2019 and recommended the following:

CASH DIVIDEND

An interim Cash Dividend for the half year ended March 31, 2019 at Rs. **1.25** per share i.e. **12.50%**.

BONUS SHARES

An interim Bonus Shares in the proportion of **10** shares for every **100** shares held i.e. **10%**.

Share transfer books shall remain closed from June 10, 2019 to June 16, 2019 (both days inclusive).

Executive Tower, Dolmen City,
14-B, 14th Floor, HC-3, Block-4,
Marine Drive, Clifton,
Karachi-75600

Tel
(92-21) 35297814-17

Fax
(92-21) 35297818, 35297827

msm@mehransugar.com

www.mehransugar.com



The Financial Results of the Company are as follows:

	<u>Half Year Ended</u>		<u>Quarter Ended</u>	
	<u>Mar 2019</u>	<u>Mar 2018</u>	<u>Mar 2019</u>	<u>Mar 2018</u>
	<u>Rupees</u>			
Turnover	1,785,444,566	2,713,664,216	634,298,486	1,584,214,118
Cost of sales	(1,380,511,994)	(2,482,213,094)	384,406,699	(1,295,005,708)
Gross profit	404,932,572	231,451,122	249,891,787	289,208,410
Distribution costs	(24,079,051)	(65,171,008)	(16,817,779)	(47,611,856)
Administrative expenses	(128,840,462)	(128,153,439)	(70,664,522)	(76,982,579)
Other operating expense	(51,728,243)	(18,523,429)	(5,150,462)	-
Other operating income	40,652,650	70,699,768	6,848,571	54,854,300
	(163,995,106)	(141,148,108)	85,784,192	(69,740,135)
Operating profit	240,937,466	90,303,014	164,107,595	219,468,275
Finance costs	(156,461,299)	(71,222,661)	(100,799,757)	(37,726,883)
Share of profit from associate	131,681,674	110,300,745	29,223,475	79,028,117
Profit before taxation	216,157,841	129,381,098	92,531,313	260,769,509
Taxation	(40,757,393)	(20,494,521)	(24,906,034)	(75,775,815)
Profit after taxation	175,400,448	108,886,577	67,625,279	184,993,694
		<u>Restated</u>		<u>Restated</u>
Earnings per share	4.76	2.96	1.84	5.02

We will be sending you required copies of printed Financial Statements for distribution amongst the members of the Exchange.

Yours Sincerely

Muhammad Hanif Aziz
Company Secretary