



# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

Ref: CSM/PSX/35/2019

May 27, 2019

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## Re: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2019

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Monday May 27, 2019 at 11:30 a.m., have approved the following financial results for the Half Year ended March 31, 2019:

	<u>Three month period ended</u>		<u>Six month period ended</u>	
	<u>March 31,</u>	<u>March 31,</u>	<u>March 31,</u>	<u>March 31,</u>
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
	<u>----- Rupees in thousand -----</u>			
<b>Gross sales</b>	<b>2,775,859</b>	<b>2,772,891</b>	<b>5,306,837</b>	<b>4,301,214</b>
<b>Sales Tax, other government levies and commissions</b>	<b>(227,920)</b>	<b>(264,775)</b>	<b>(458,300)</b>	<b>(376,051)</b>
<b>Sales - net</b>	<b>2,547,939</b>	<b>2,508,116</b>	<b>4,848,537</b>	<b>3,925,163</b>
<b>Cost of Sales</b>	<b>(2,089,887)</b>	<b>(1,936,465)</b>	<b>(4,114,370)</b>	<b>(3,329,548)</b>
<b>Gross Profit</b>	<b>458,052</b>	<b>571,651</b>	<b>734,167</b>	<b>595,615</b>
<b>Selling and distribution expenses</b>	<b>(53,036)</b>	<b>(86,897)</b>	<b>(109,276)</b>	<b>(132,157)</b>
<b>Administrative and General expenses</b>	<b>(118,519)</b>	<b>(133,509)</b>	<b>(223,563)</b>	<b>(220,222)</b>
<b>Other Income</b>	<b>11,182</b>	<b>46,479</b>	<b>44,491</b>	<b>47,737</b>
<b>Other expenses</b>	<b>(8,618)</b>	<b>(6,454)</b>	<b>(8,677)</b>	<b>(6,733)</b>
<b>Operating profit</b>	<b>289,061</b>	<b>391,270</b>	<b>437,142</b>	<b>284,240</b>
<b>Finance Cost</b>	<b>(193,908)</b>	<b>(108,559)</b>	<b>(333,055)</b>	<b>(208,177)</b>
<b>Profit before taxation</b>	<b>95,153</b>	<b>282,711</b>	<b>104,087</b>	<b>76,063</b>
<b>Taxation</b>				
Current	(27,906)	(35,742)	(55,751)	(35,742)
Prior year	(564)	0	(564)	0
Deferred	27,163	14,423	114,956	36,155
	(1,307)	(21,319)	58,641	413
<b>Profit after Taxation</b>	<b>93,846</b>	<b>261,392</b>	<b>162,728</b>	<b>76,476</b>
	<u>----- Rupees -----</u>			
<b>Earnings per Share - basic and diluted</b>	<b>3.27</b>	<b>9.11</b>	<b>5.67</b>	<b>2.67</b>

The Half yearly reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)  
Company Secretary