



HUSEIN

SUGAR

HSM/HY-19/PSX/2

29 May 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2019

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on **Wednesday, May 29, 2019**, at **10:00 A.M.**, at its registered office, 30-A/E-I, Old FCC, Gulberg-III, Lahore, approved the condensed interim financial statements of the Company for the six month period ended March 31, 2019 and recommended the following:

- CASH DIVIDEND/ BONUS ISSUE /RIGHT SHARES / ANY OTHER ENTITLEMENT

Board of Directors has recommended "NIL" for the period ended March 31, 2019.

- FINANCIAL RESULTS

The financial results of the company for the six months period ended March 31, 2019 are annexed herewith.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Sincerely yours,
For Husein Sugar Mills Limited

KHALID MAHMOOD
COMPANY SECRETARY

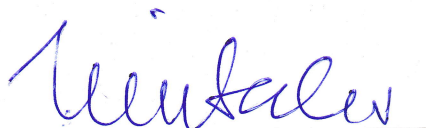




HUSEIN
SUGAR

HUSEIN SUGAR MILLS LIMITED
FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 31 MARCH 2019

	Half year ended March 31,		Quarter ended March 31,	
	2019	2018	2019	2018
	-----Rupees-----			
NET SALES	1,815,026,967	929,818,095	1,126,582,612	602,742,716
COST OF SALES	(1,659,184,959)	(776,711,871)	(1,205,867,195)	(503,243,855)
GROSS PROFIT / (LOSS)	155,842,008	153,106,224	(79,284,583)	99,498,861
OPERATING EXPENSES				
Administrative and general expenses	(66,798,143)	(81,335,767)	(28,026,174)	(5,801,743)
Selling and distribution cost	(10,823,605)	(9,282,420)	(8,636,523)	(44,331,724)
Other operating expenses	(405,088)	(3,945,985)	5,563,079	(2,705,024)
	(78,026,836)	(94,564,172)	(31,099,618)	(52,838,491)
PROFIT / (LOSS) FROM OPERATIONS	77,815,172	58,542,052	(110,384,201)	46,660,370
OTHER INCOME	45,813,475	34,326,885	45,059,587	28,431,147
FINANCE COST	(117,669,622)	(48,695,850)	(89,371,331)	(36,147,949)
PROFIT / (LOSS) BEFORE TAXATION	5,959,025	44,173,087	(154,695,945)	38,943,568
TAXATION	(1,120,385)	(42,105,389)	7,485,169	(38,016,947)
PROFIT / (LOSS) AFTER TAXATION	4,838,640	2,067,698	(147,210,776)	926,621
EARNINGS / (LOSS) PER SHARE OF RUPEES 10 EACH - BASIC AND DILUTED	0.18	0.08	(5.68)	0.04


CHIEF FINANCIAL OFFICER