



HASEEB WAQAS SUGAR MILLS LIMITED

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Ref: HWSML/CORP/PSX
29 May 2019

THROUGH PUCARS & COURIER

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI-74000.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED-31 MARCH 2019

Dear Sir

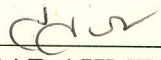
We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, 29 May 2019, 04:00 p.m. at Registered office approved the financial results of the Company for the half year ended on 31 MARCH 2019.

Approved Financial results of the company for the half year ended enclosed as "Annexure A".

During the period under review, the Board has not announced any of Cash Dividend, Bonus Shares, or Right Shares.

The half yearly report of the Company for the period ended 31 March 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


(ANSAR AHMED)
Company Secretary

Encl: As Above

HASEEB WAQAS SUGAR MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE HALF YEAR AND 2ND QUARTER ENDED MARCH 31, 2019

	Half year ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	Rupees		Rupees	
Sales - Net	-	176,684,002	-	176,485,800
Cost of goods sold	(94,766,911)	(304,327,756)	(45,107,904)	(232,387,932)
Gross (loss)	(94,766,911)	(127,643,754)	(45,107,904)	(55,902,132)
Operating expenses:				
- Administrative and general	(10,724,854)	(28,520,144)	(4,599,866)	(16,395,156)
	(105,491,765)	(156,163,898)	(49,707,770)	(72,297,288)
Other operating income	-	1,080,002	-	189,242
(Loss) from operation	(105,491,765)	(155,083,896)	(49,707,770)	(72,108,046)
Finance cost	(96,021,973)	(70,676,532)	(60,349,220)	(35,003,779)
(Loss) before taxation	(201,513,738)	(225,760,428)	(110,056,990)	(107,111,825)
Taxation				
Current	-	-	-	-
Deferred	41,118,748	35,652,425	30,797,793	25,331,470
	41,118,748	35,652,425	30,797,793	25,331,470
(Loss) after taxation	(160,394,991)	(190,108,003)	(79,259,198)	(81,780,355)
Loss per share - basic and dilute	(4.95)	(5.87)	(2.45)	(2.52)

