



Abdullah Shah Ghazi Sugar Mills Limited.

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,
New Challi, Karachi

Branch Office: 65-Infantry Road, Lahore.

Tel # +92-42-36834016-21 Fax # +92-42-36811253

Email: info@maccagroup.com

Date: May 30, 2019

Director (Enforcement)

Security & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road Karachi.
Ph. # 021-111-001-122

Subject: **Financial Results for the Period Ended March 31, 2019**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on May 30, 2019 at 11:00 am, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APPLICABLE

The financial results of Company are as follows:

	Half Year Ended		Half Year Ended	
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
	Rupees	Rupees	Rupees	Rupees
Sales - net	153,110,000	68,400,000	68,750,000	68,400,000
Cost of sales	298,459,192	339,480,811	26,542,630	37,031,129
Gross loss	(145,349,192)	(271,080,811)	42,207,370	31,368,871
Administrative and general expenses	11,063,174	17,065,231	4,328,244	9,409,086
Distribution expenses	928,400	1,065,000	730,400	1,065,000
	11,991,574	18,130,231	5,058,644	10,474,086
Operating loss	(157,340,766)	(289,211,042)	37,148,726	20,894,785
Other income	-	-	-	-
Finance cost	30,583,688	16,058,340	19,474,977	7,981,166
Loss before tax	(187,924,454)	(305,269,882)	17,673,749	12,913,619
Taxation	8,782,114	8,123,955	9,841,463	-
Net loss after tax	(196,706,568)	(313,393,837)	7,832,286	12,913,619
Earnings/ (loss) per share	(2.48)	(3.95)	0.10	0.16

We upload the Accounts of the company on PUCARS and company website for the members of the Exchange.

Yours Sincerely

Company Secretary