

SFL LIMITED

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Sapphire

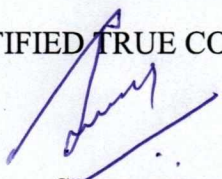
**SPECIAL RESOLUTION PASSED BY THE SHAREHOLDERS OF SFL LIMITED
IN THE EXTRAORDINARY GENERAL MEETING HELD ON 17TH JUNE, 2019 AT
03:00 P.M AT OFFICE OF THE COMPANY SITUATED AT 312, COTTON
EXCHANGE BUILDING, I.I.CHUNDRIGAR ROAD, KARACHI.**

RESOLVED that the sponsors / majority shareholders of the SFL Limited (the “Company”) be and are hereby authorized to purchase 375,658 Ordinary Shares of the Company at Rs.160/- (Rupees One Hundred and Sixty only) as determined by the Pakistan Stock Exchange Limited from the shareholders other than the sponsors for the purpose of de-listing of Ordinary Shares of the Company from the Pakistan Stock Exchange Limited.

FURTHER RESOLVED that the Company be delisted from Pakistan Stock Exchange Limited under the Voluntary Delisting Regulations of the Exchange upon fulfillment of all applicable regulatory requirements.

FURTHER RESOLVED that the Chief Executive of the Company and / or the Company Secretary be and are hereby authorized to take all necessary steps/actions required to complete the above transaction.

CERTIFIED TRUE COPY


Company Secretary