

THE SEARLE COMPANY LIMITED  
First Floor, N.I.C.L Building  
Abbasi Shaheed Road,  
P.O. Box 5696, Karachi-75530  
Tel: 35674321 (8 lines)  
Telegram: SEARIN Karachi  
Fax: (92-21) 35687693, 35674593

Karachi-Plant  
F-319, S.I.T.E., Karachi  
Tel: 32578001 (7 lines)  
Fax: (92-21) 32564667

Lahore-Plant  
32-Km Multan Road, Lahore  
Tel: (92-42) 36169990, 36169992  
Fax: (92-42) 35380040

June 18, 2019

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi


Dear Sirs,

**SEARLE** Disclosure of Material Information

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

At a meeting of the Board of Directors of The Searle Company Limited (hereinafter referred to as the "**Company**") held at 3:00 p.m. on Monday, June 17, 2019 at 3<sup>rd</sup> Floor, One IBL Centre, Shahrah-e-Faisal, Karachi, the management had brought to the attention of the Board of a potential opportunity to invest in / acquire OBS Pakistan (Private) Limited. In light of the same, the Chairman permitted such matter to be discussed as other business. Consequence, the Board of Directors authorized the Company to explore the feasibility / viability of potentially investing in / acquiring (directly or indirectly) OBS Pakistan (Private) Limited. Furthermore, the Company has also been authorized to appoint advisors, valuers and consultants for evaluating the feasibility, including due diligence and valuation, finalizing the structure, along with preparing necessary documents for the consideration of the Board.

Yours faithfully,



**Zubair Razzak Palwala**  
**Director & Company Secretary**

**Cc:**  
Director / HOD  
Surveillance, Supervision and Enforcement Department  
**Securities and Exchange Commission of Pakistan**  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad