

22 July 2019

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

Subject: Approval of Annual Budget for the financial year 2019-2020

Dear Sir,

We have to inform you that the Board of Directors of Arif Habib Dolmen REIT Management Limited, the REIT Management Company of Dolmen City REIT (the Scheme), in their meeting held on July 22, 2019 at 11:00 A.M, at Arif Habib Centre, 23 M.T Khan Road, Karachi has approved the Annual Budget of the Scheme for the financial year 2019-2020.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully

Zonaib Yagoob

CFO & Company Secretary

