THALINDUSTRIES
CORPORATION

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

TICL/BOD/2019
July 24, 2019

SUBJECT: **FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 30-06-2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesay the 24th July 2019 at 01.00 p.m at the Lahore Office 2-D-1, Gulberg III, Lahore recommended the unaudited accounts of the Company for the 3rd Quarter ended 30-06-2019.

The Financial Results of the Company are as follows:

	Period ended		Quarter ended	
	30 June 2019	**30 June 2018**	**30 June 2019**	**30 June 2018**
	Rupees	**Rupees**	**Rupees**	**Rupees**
Sales - Net	**11,431,744,648**	10,973,482,901	**6,729,098,453**	5,803,037,522
Cost of sales	**(9,852,102,814)**	(10,682,795,318)	**(5,868,139,375)**	(5,753,461,380)
Gross profit	**1,579,641,834**	290,687,583	**860,959,078**	49,576,142
Operating expenses				
Distribution and selling expens	**(230,146,727)**	(113,792,825)	**(126,276,683)**	(51,373,898)
Administrative expenses	**(349,896,245)**	(299,167,793)	**(126,591,824)**	(104,466,628)
	(580,042,972)	(412,960,618)	**(252,868,507)**	(155,840,526)
Operating profit/(loss)	**999,598,862**	(122,273,035)	**608,090,571**	(106,264,384)
Other income	**285,495,089**	477,097,668	**217,234,209**	353,710,308
	1,285,093,951	354,824,633	**825,324,780**	247,445,924
Finance cost	**(569,273,857)**	(356,431,751)	**(234,092,544)**	(160,108,650)
Other expenses	**(49,391,587)**	-	**(43,162,194)**	-
	(618,665,444)	(356,431,751)	**(277,254,738)**	(160,108,650)
Profit / (Loss) before taxation	**666,428,507**	(1,607,118)	**548,070,042**	87,337,274
Taxation	**(210,602,654)**	(50,066,795)	**(122,981,304)**	-
Profit / (Loss) after taxation	**455,825,853**	(51,673,913)	**425,088,738**	87,337,274
Earnings Per Share-Basic & Diluted	**30.34**	(3.44)	**28.30**	5.81

The Quarterly Report of the Company will be transmitted through PUCARS separately.

(WASIF MAHMOOD)
Company Secretary

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