

Ref: FIN-JSIL-AMC/1092

July 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange road
Karachi – 74000

Dear Sir

Public Announcement of Buy Back of Shares By JS Investments Limited

In Compliance of the Regulation 10(f) of the Listed Companies (Buy Back of Shares) Regulations, 2019, Please find enclosed copy of Public Announcement of Buy Back by JS Investments Limited, Published in daily newspapers “The News” and “Jang.”

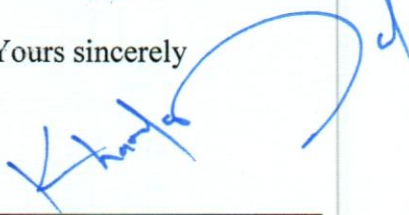
Further also enclosed are the documents to be dispatched to shareholders in compliance with Regulation 4(4) of the listed Companies (Buy-Back of Shares) Regulations, 2019.

Attachments

1. Copy of Public Announcement published in daily The News on 25 July, 2019;
2. Copy of Public Announcement published in daily The Jang on 25 July, 2019;
3. Offer Letter to be dispatched to the members;
4. Copy of Public Announcement to be dispatched to the members;
5. Shares Tender Form to be dispatched to the members.

You may please inform the TRE Certificate Holders of the Exchange, accordingly

Yours sincerely


Muhammad Khawar Iqbal
Company Secretary

CC:

Director/HOD Monitoring & Inspection (M&I) Specialized Companies Division Securities & Exchange Commission of Pakistan NIC Building 63, Jinnah Avenue, Blue Area Islamabad	Director/HOD Surveillance, Supervision and Enforcement Department, Securities Market Division Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad
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PUBLIC ANNOUNCEMENT FOR BUY BACK OF SHARES

In accordance with Schedule II / Regulation 4(4)(b) and 10(b) of the Listed Companies (Buy Back of Shares) Regulations 2019

Information	Description
Name and address of the registered office of the purchasing company	JS Investments Limited (the 'Company') The Center, 19th Floor, Plot No. 28, SB - 5, Abdullah Haroon Road, Saddar, Karachi - 74400
Purpose of the purchase	Cancellation of Shares
Mode of purchase	Through Tender Offer
Indicative (maximum) number of shares proposed to be purchased (buy back)	27,934,840 issued ordinary shares of the Company having paid up / face value of Rs. 10/- (Rupees ten only) each
Indicative (maximum) percentage of shares proposed to be purchased (buy back)	34.8% of the total outstanding shares of the Company (i.e. 80,171,818 x 34.8% = 27,934,840)
Date of commencement of the purchase i.e. effective date of the start of purchase	Friday, August 02, 2019
Duration of the purchase period	30 days period, starting from Friday, August 02, 2019 and ending on Saturday, August 31, 2019 (both days inclusive)
Name of the securities exchange	The purchase is being made through tender offer and not through securities exchange. The Company is listed on Pakistan Stock Exchange Limited.
Purchase price	Rs. 18/- (Rupees eighteen only)
Details of designated CDC account of purchasing company in which shareholders may tender / credit their shares	Titled " JS Investments Limited - Buy Back of Shares" IAS Account No. 03277-103418

	Contact person of the Purchasing Company	Authorized Officer of the Purchasing Company
Name	Mr. Zafar Iqbal Ahmed	Mr. Muhammad Khawar Iqbal
Phone #	021 111 222 626 (Ext-605)	021 111 222 626 (Ext-604)
Fax #	021- 35165540	021 - 35165540
Postal Address	The Center, 19th Floor, Plot No. 28, SB - 5, Abdullah Haroon Road, Saddar, Karachi - 74400	The Center, 19th Floor, Plot No. 28, SB - 5, Abdullah Haroon Road, Saddar, Karachi - 74400
Email Address	zafar.iqbal@jsil.com	khawar.iqbal@jsil.com

It is clarified that all those persons who validly hold shares of the purchasing company are eligible to participate in the purchase even if their names do not appear on Members' register of the purchasing company.

Please note that shares tendered for sale in physical form shall not be accepted for the purchase. Further, only one application per CDS Account-Folio shall be accepted

Yours truly,

Date: July 25, 2019
Karachi

Muhammad Khawar Iqbal
Company Secretary
Phone # 111 222 626

JS Investments Limited

The Center, 19th Floor, Plot No. 28, SB - 5, Abdullah Haroon Road, Saddar, Karachi - 74400.

Toll-free: 0800-00887 | **Email:** ir@jsil.com | **Website:** www.jsil.com

اعلان عام برائے شیئرز کی واپس خرید

لیٹڈ کمپنیز (پرائیویٹ) ایک آف شیئرز (ریگولیشنز 2019 کے شیڈول II / ریگولیشن b (4) اور (b) 10 سے مطابقت رکھتے ہوئے

معلومات	تفصیلات
خریدار کمپنی کے رجسٹرڈ آفس کا نام اور پتہ	جے ایس انویسٹمنٹس لمیٹڈ (پرائیویٹ) (دی کمپنی) دی سینٹر، انیسویں منزل، پلاٹ نمبر ۲۸، ایس بی ۵، عبداللہ ہارون روڈ، صدر، کراچی۔ ۷۴۳۰۰
مقصد خرید	شیئرز کی منسوخی
ذریعہ خرید	بذریعہ ٹینڈر آفر
مجوزہ شیئرز کی تعداد برائے خرید (واپس خرید)	کمپنی کے 27,934,840 جاری کردہ عمومی شیئرز جن کی ادا شدہ/مضی قدر بیانیہ (زیادہ سے زیادہ) قیمت 10 روپے (صرف دس روپے) فی شیئر ہے
مجوزہ شیئرز کی شرح فیصد برائے خرید (واپس خرید)	34.8 فیصد کمپنی کے مکمل واجب الادا شیئرز (یعنی کہ بیانیہ (زیادہ سے زیادہ) 80,171,818 x 34.8% = 27,934,840)
خریداری کی تاریخ آغاز یعنی خریداری کی شروعات کی موثر تاریخ	جمعہ، 02 اگست 2019
خریداری کی مدت کا دورانیہ	30 دن کی مدت، جمعہ، 02 اگست 2019 سے شروع ہو کر ہفتہ، 31 اگست 2019 پر اختتام پذیر (بشمول دونوں دن)
سیکورٹیز ایچ بی سی کے نام	خریداری ٹینڈر آفر کے ذریعے کی جائیگی اور سیکیورٹیز ایچ بی سی کے ذریعے نہیں ہوگی۔ کمپنی پاکستان اسٹاک ایچ بی سی لمیٹڈ کی فہرست میں ہے۔
قیمت خرید	18 روپے (صرف اٹھارہ روپے)
خریدار کمپنی کے نامز کردہ CDC کاؤنٹ کی تفصیلات	بعض "JS Investments Limited-Buy Back of Shares" IAS Account No. 03277-103418

خریدار کمپنی کا رابطہ کنندہ	خریدار کمپنی کا مستند آفیسر
جناب ظفر اقبال احمد	جناب محمد خاور اقبال
021 111 222 626 (Ext-605)	021 111 222 626 (Ext-604)
021-35165540	021-35165540
دی سینٹر، انیسویں منزل، پلاٹ نمبر ۲۸، ایس بی ۵، عبداللہ ہارون روڈ، صدر، کراچی۔ ۷۴۳۰۰	دی سینٹر، انیسویں منزل، پلاٹ نمبر ۲۸، ایس بی ۵، عبداللہ ہارون روڈ، صدر، کراچی۔ ۷۴۳۰۰
zafar.iqbal@jsil.com	khawar.iqbal@jsil.com

یہ بات واضح ہے کہ وہ تمام افراد جو جائز طور پر خریدار کمپنی کے شیئرز رکھتے ہیں وہ خریداری میں حصہ لینے کے اہل ہوں گے اگرچہ ان کے نام خریدار کمپنی کے ممبران کے رجسٹر پر موجود نہ ہو۔

برائے مہربانی نوٹ کریں کہ جو شیئرز فزیکل حالت میں فروخت کرنے کے لئے ٹینڈر کئے جائینگے وہ خریدنے کے لیے قابل قبول نہیں ہوں گے۔
یہ کہ صرف ایک درخواست فی CDS کاؤنٹ فیزیکی منظور کی جائے گی۔

محمد خاور اقبال
کمپنی سیکریٹری
فون نمبر: 021 111 222 626

تاریخ: 25 جولائی 2019
کراچی

جے ایس انویسٹمنٹس لمیٹڈ

دی سینٹر، انیسویں منزل، پلاٹ نمبر ۲۸، ایس بی ۵، عبداللہ ہارون روڈ، صدر، کراچی۔ ۷۴۳۰۰

فون فری: 0800-00887 | ای میل: ir@jsil.com | ویب سائٹ: www.jsil.com

OFFER LETTER IN CASE OF PURCHASE THROUGH TENDER OFFER

In accordance with Schedule 1 / Regulation 4(4) (a) of the Listed Companies
(Buy Back of Shares) Regulations 2019

To:



Subject: Offer for buy-back of shares by JS Investments Limited

Dear Sir/Madam,

- Pursuant to the Public Announcement dated July 25, 2019 (copy enclosed) by JS Investments Limited (hereinafter referred to as the Company) published in "The News" and "Daily Jang" on July 25, 2019 this is to inform you that the Company intends to buy-back its own shares upto a maximum of 27,934,840 issued ordinary shares of the Company.
- Therefore, the Company hereby makes you an offer to buy-back shares held by you at a purchase price of Rs 18/- (Pak Rupees eighteen only) per share. Please note that this offer for Purchase is valid till closing of the Purchase Period, i.e., August 31, 2019 (date of the close of the Purchase Period).
- In case you are willing to sell the shares or part thereof held by you in the purchasing company, you may tender the same through the Share Tender Form supporting by the free-delivery note evidencing credit of shares in the designated CDC account titled " JS Investments Limited - Buy Back of Shares" bearing No. 03277- 103418 to Mr. Muhammad Khawar Iqbal the authorized officer. The Share Tender Form shall contain details of shares to be tendered, CDS account number, full name of the shareholder, father's name/husband's name, CNIC number, folio number, signature, phone number and postal & email addresses. Please note that shares tendered for sale in physical form shall not be accepted for the purchase. Further, only one application per CDS - Account Folio shall be accepted.
- The authorized officer shall acknowledge receipt of the shares.
- Purchase shall be made in accordance with the provisions of section 88 of the Companies Act, 2019 and the Listed Companies (Buy-back of Shares) Regulations, 2019.
- In case of any query regarding this offer for buy-back of shares, you may contact the Company at the following addresses:

	Contact person of the Purchasing Company	Authorized Officer of the Purchasing Company
Name	Mr. Zafar Iqbal Ahmed	Mr. Muhammad Khawar Iqbal
Phone #	021 111 222 626 (Ext-605)	021 111 222 626 (Ext-604)
Fax #	021- 35165540	021 - 35165540
Postal Address	The Center, 19th Floor, Plot No. 28, SB - 5, Abdullah Haroon Road, Saddar, Karachi - 74400	The Center, 19th Floor, Plot No. 28, SB - 5, Abdullah Haroon Road, Saddar, Karachi - 74400
Email address	Zafar.iqbal@jsil.com	Khawar.iqbal@jsil.com

- The director of the purchasing Company accepts full responsibility for the correctness of the information contained in this offer letter.



Muhammad Khawar Iqbal

Company Secretary

Phone # 111 222 626

The Center, 19th Floor, Plot No. 28, SB - 5, Abdullah Haroon Road, Saddar, Karachi - 74400

Yours truly,

Date: July 30, 2019

Karachi

SHARES TENDER FORM

**In accordance with Schedule III / Regulation 4(4)(c) and 5(f) of the Listed Companies
(Buy Back of Shares) Regulations 2019**

To,

Muhamad Khawar Iqbal
Authorized Officer
JS Investments Limited
The Center, 19th Floor, Plot No. 28, SB - 5,
Abdullah Haroon Road, Saddar,
Karachi - 74400,

Subject: Tendering of shares for sale to JS Investments Limited

Pursuant to Offer Letter dated July 30, 2019 and the Public Announcement dated July 25, 2019 published in the newspapers, I hereby tender _____ (No. of shares) shares held by me in JS Investments Limited (purchasing company) for sale to JS Investments Limited (purchasing company) through you being their authorized officer.

Free-delivery note evidencing credit of shares in the designated CDC account having title "JS Investments Limited - Buy Back of Shares" bearing Number " 03277-103418 " is attached herewith in original. Detail of the transfer is as under:-

CDC Transaction ID	CDC sub-account		CDC Investor account No.	No. of shares
	Participant ID	Sub-account No		

I hereby undertake and affirm that I have read the contents of the Offer Letter and the Public Announcement.

Yours truly,

Shareholder's Information

Signature			
Full name		CNIC number	
Father's name		Folio number	
Husband's name		Phone number	
Postal addresses of shareholder		Email address of the Shareholder	

Note:

- This letter / Shares Tender Form is to be sent to JS Investments Limited (the Purchasing Company) by all those shareholders of the Purchasing Company who accept the offer for purchase and intend to sell shares in full or part thereof held by them in the Purchasing Company.*
- This Letter / Shares Tender Form must be received by the Authorized Officer of JS Investments Limited (the Purchasing Company) before the closing of the purchase period i.e., August 31, 2019*
- Please note that shares tendered for sale in physical form shall not be accepted for the purchase. Further, only one application per CDS-Account-Folio shall be accepted.*

**PUBLIC ANNOUNCEMENT FOR BUY BACK OF SHARES BY
JS INVESTMENTS LIMITED**

**In accordance with Schedule II / Regulation 4(4)(b) and 10(b) of the Listed Companies
(Buy Back of Shares) Regulations 2019**

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Purchase price Details of designated CDC account of purchasing company in which shareholders may tender / credit their shares	Rs. 18/- (Rupees eighteen only) Titled " JS Investments Limited - Buy Back of Shares" IAS Account No. <u>03277-103418</u>

	Contact person of the Purchasing Company	Authorized Officer of the Purchasing Company
Name	Mr. Zafar Iqbal Ahmed	Mr. Muhammad Khawar Iqbal
Phone #	021 111 222 626 (Ext-605)	021 111 222 626 (Ext-604)
Fax #	021- 35165540	021- 35165540
Postal Address	The Center, 19th Floor, Plot No. 28, SB -5, Abdullah Haroon Road, Saddar, Karachi -74400	The Center, 19th Floor, Plot No. 28, SB - 5, Abdullah Haroon Road, Saddar, Karachi - 74400
Email Address	zafar.iqbal@jsil.com	khawar.iqbal@jsil.com

It is clarified that all those persons who validly hold shares of the purchasing company are eligible to participate in the purchase even if their names do not appear on Members' register of the purchasing company.

Please note that shares tendered for sale in physical form shall not be accepted for the purchase. Further, only one application per CDS Account-Folio shall be accepted

Yours truly,
Date: July 25, 2019
Karachi.



Muhammad Khawar Iqbal
Company Secretary
Phone # 111 222 626
The Center, 19th Floor, Plot No. 28, SB - 5, Abdullah Haroon Road, Saddar, Karachi - 74400