



MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,
P.O. Box 5379, Karachi-75530, Pakistan.
UAN : 111-354-111
Tel : (92-021) 35682565-67 - 35682569-70
Fax : (92-021) 35682839 - 35688036
E-mail : msm@gfg.com.pk



Ghulam Faruque
Group

MSML/ASF
July 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2019

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, July 25, 2019 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND
NIL
- II. BONUS SHARES
NIL
- III. RIGHT SHARES
NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION
The financial results of the Company (consolidated and standalone) for the nine months period ended June 30, 2019 are annexed herewith.

The Quarterly Report of the Company for the period ended June 30, 2019 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For **Mirpurkhas Sugar Mills Limited**


Aslam Faruque
Chief Executive

Encl.: As stated above

MIRPURKHAS SUGAR MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE PERIOD ENDED JUNE 30, 2019

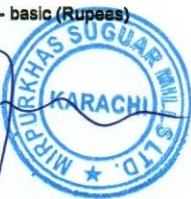
	<u>Period ended</u>		<u>Quarter ended</u>	
	Jun. 30, 2019	Jun. 30, 2018	Jun. 30, 2019	Jun. 30, 2018
	----- (Rupees in '000) -----			
Turnover - net	2,229,050	3,890,680	1,109,260	265,005
Cost of sales	<u>(1,902,367)</u>	<u>(3,685,575)</u>	<u>(892,799)</u>	<u>(344,872)</u>
Gross profit / (loss)	326,683	205,105	216,461	(79,867)
Distribution cost	<u>(12,210)</u>	<u>(175,810)</u>	<u>(4,778)</u>	<u>(26,745)</u>
Administrative expenses	<u>(111,294)</u>	<u>(114,327)</u>	<u>(39,723)</u>	<u>(39,911)</u>
Other operating expenses	<u>(12,639)</u>	<u>(48,555)</u>	<u>3,170</u>	<u>(1,405)</u>
	<u>(136,143)</u>	<u>(338,692)</u>	<u>(41,331)</u>	<u>(68,061)</u>
Other income	<u>41,495</u>	<u>67,550</u>	<u>724</u>	<u>1,070</u>
Operating profit / (loss)	<u>232,035</u>	<u>(66,037)</u>	<u>175,854</u>	<u>(146,858)</u>
Finance cost	<u>(295,629)</u>	<u>(152,876)</u>	<u>(124,607)</u>	<u>(55,329)</u>
	<u>(63,594)</u>	<u>(218,915)</u>	<u>61,247</u>	<u>(202,187)</u>
Share of profit in associates - net	<u>305,386</u>	<u>266,899</u>	<u>92,166</u>	<u>130,097</u>
Profit / (loss) before taxation	<u>241,792</u>	<u>47,984</u>	<u>143,413</u>	<u>(72,090)</u>
Taxation				
Current	<u>(67,334)</u>	<u>(64,780)</u>	<u>(32,134)</u>	<u>(10,079)</u>
Deferred	<u>(9,832)</u>	<u>35,488</u>	<u>(23,082)</u>	<u>44,800</u>
	<u>(77,166)</u>	<u>(29,292)</u>	<u>(55,216)</u>	<u>34,721</u>
Profit / (loss) after taxation	<u>164,626</u>	<u>18,692</u>	<u>88,197</u>	<u>(37,369)</u>
Earnings per share - basic (Rupees)	<u>13.42</u>	<u>1.52</u>	<u>7.19</u>	<u>(3.05)</u>



Aslam Faruque
Chief Executive

MIRPURKHAS SUGAR MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE PERIOD ENDED JUNE 30, 2019

	<u>Period ended</u>		<u>Quarter ended</u>	
	Jun. 30, 2019	Jun. 30, 2018	Jun. 30, 2019	Jun. 30, 2018
	----- (Rupees in '000) -----			
Turnover - net	2,229,050	3,890,680	1,109,260	265,005
Cost of sales	<u>(1,902,367)</u>	<u>(3,685,575)</u>	<u>(892,799)</u>	<u>(344,872)</u>
Gross profit / (loss)	326,683	205,105	216,461	(79,867)
Distribution cost	<u>(12,210)</u>	<u>(175,810)</u>	<u>(4,778)</u>	<u>(26,745)</u>
Administrative expenses	<u>(111,294)</u>	<u>(114,876)</u>	<u>(39,723)</u>	<u>(39,940)</u>
Other operating expenses	<u>(17,917)</u>	<u>(48,555)</u>	<u>3,170</u>	<u>(1,405)</u>
	(141,421)	(339,241)	(41,331)	(68,090)
Other income	<u>41,495</u>	<u>67,550</u>	<u>724</u>	<u>1,070</u>
Operating profit / (loss)	226,767	(66,586)	175,854	(146,887)
Finance cost	<u>(295,629)</u>	<u>(152,878)</u>	<u>(124,607)</u>	<u>(55,329)</u>
	(68,872)	(219,464)	51,247	(202,216)
Share of profit in associates - net	<u>305,386</u>	<u>266,899</u>	<u>92,166</u>	<u>130,097</u>
Profit / (loss) before taxation	236,514	47,435	143,413	(72,119)
Taxation				
Current	<u>(67,334)</u>	<u>(64,780)</u>	<u>(32,134)</u>	<u>(10,079)</u>
Deferred	<u>(9,832)</u>	<u>35,488</u>	<u>(23,082)</u>	<u>44,800</u>
	(77,166)	(29,292)	(55,216)	34,721
Profit / (loss) after taxation	<u>159,348</u>	<u>18,143</u>	<u>88,197</u>	<u>(37,398)</u>
Earnings per share - basic (Rupees)	<u>12.99</u>	<u>1.48</u>	<u>7.19</u>	<u>(3.05)</u>



Aslam Faruque
Chief Executive