



THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/540-2019

July 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2019

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Thursday, July 25, 2019 at 11:30 a.m, have approved the following financial results of the Company for the Quarter and Nine Months ended on June 30, 2019:

	Quarter Ended		Nine Months Ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
	----- Rupees in thousand -----			
Sales - local	120,592	634,255	689,493	1,252,257
Less: sales tax	(8,933)	(57,451)	(60,197)	(126,846)
Sales - net	111,659	576,804	629,296	1,125,411
Cost of sales	(100,392)	(485,134)	(555,319)	(1,140,716)
Gross profit/ (loss)	11,267	91,670	73,977	(15,305)
Distribution cost	(1,847)	(7,747)	(5,778)	(11,434)
Administrative expenses	(16,016)	(13,015)	(47,192)	(44,948)
Other income	13,040	11,743	68,316	50,115
Other expenses	1,430	(907)	(2,967)	(3,879)
Profit / (loss) from operations	7,874	81,744	86,356	(25,451)
Finance cost	(37,019)	(25,793)	(84,435)	(61,465)
(Loss) / Profit before taxation	(29,145)	55,951	1,921	(86,916)
Taxation				
- Current	(4,240)	(8,521)	(16,420)	(18,794)
- Deferred	0	0	0	0
	(4,240)	(8,521)	(16,420)	(18,794)
(Loss)/ Profit after taxation	(33,385)	47,430	(14,499)	(105,710)
Total comprehensive				
(Loss) / Profit for the period	(33,385)	47,430	(14,499)	(105,710)
	----- Rupees -----			
(Loss) / Earning per share	(8.90)	12.65	(3.87)	(28.19)

The Quarterly Reports of Our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated: September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary

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Ref: PSM/PSX/540-2019

July 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2019

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Thursday, July 25 2019 at 11:30 a.m, have approved the following consolidated financial results of the Company for the Quarter and Nine Months ended June 30, 2019:

	Quarter ended		Half-year ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
	----- Rupees in thousand -----			
Sales - local	6,316,115	3,675,547	8,755,885	7,401,549
Sales - export	1,563,496	814,728	1,964,177	1,973,163
	7,879,611	4,490,275	10,720,062	9,374,712
Less sales tax, other government levies and commissions	(679,040)	(365,012)	(912,185)	(753,581)
Sales - net	7,200,571	4,125,263	9,807,877	8,621,131
Cost of sales	(6,064,038)	(3,671,142)	(8,213,766)	(7,622,585)
Gross profit	1,136,533	454,121	1,594,111	998,546
Distribution cost	(111,997)	(85,957)	(167,093)	(272,914)
Administrative expenses	(279,632)	(110,793)	(420,724)	(367,744)
Other income	16,369	73,335	82,825	128,898
Other expenses	(23,193)	4,778	(34,103)	(10,717)
Profit from operations	738,080	335,484	1,055,016	476,069
Finance cost	(414,379)	(164,921)	(635,272)	(398,188)
	323,701	170,563	419,744	77,881
Gain on sale of long term investments (available for sale)	4,282	(3,481)	20,088	(3,481)
Share of loss from Associated Companies	282	(1,442)	195	(2,418)
	4,564	(4,923)	20,283	(5,899)
Profit / (loss) before taxation	328,265	165,640	440,027	71,982
Taxation - Group				
- current	113,598	79,109	145,657	125,204
- prior year	0	0	564	0
- deferred	(40,508)	(62,669)	(67,672)	(98,824)
	73,090	16,440	78,549	26,380
Associated Companies	(20)	(20)	(53)	(56)
	73,070	16,420	78,496	26,324
Profit / (loss) after taxation	255,195	149,220	361,531	45,658
	----- Rupees -----			
Combined earnings / (loss) per Share	50.10	53.95	67.75	(12.28)

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Yours truly

(Mujahid Bashir)
Company Secretary