

# NOON SUGAR MILLS LIMITED

(Registered Office)

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NSM/SHR

July 25, 2019

The General Manager,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

## FINANCIAL RESULTS FOR 3<sup>RD</sup> QUARTER ENDED JUNE 30, 2019

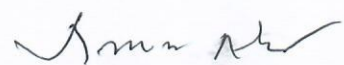
We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on July 25, 2019 recommended the following:

- |       |  |        |
|-------|--|--------|
| (i)   | CASH DIVIDEND                              | : Nil. |
| (ii)  | BONUS ISSUE                                | : Nil. |
| (iii) | RIGHT SHARES                               | : Nil. |
| (iv)  | ANY OTHER ENTITLEMENT/<br>CORPORATE ACTION | : Nil. |
| (v)   | ANY OTHER PRICE SENSITIVE INFORMATION:     | Nil.   |

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



SYED ANWAR ALI  
Company Secretary

Encl: As above.

Noon Sugar Mills Limited  
Condensed Interim Statement of Profit or Loss  
and Other Comprehensive Income (Un-Audited)  
For the Quarter and Nine Months Period Ended June 30, 2019

	Note	Quarter ended		Nine months period ended	
		June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
----- Rupees in '000 -----					
Sales - net	12	2,040,980	1,077,299	4,578,665	4,627,515
Cost of sales		(1,706,288)	(847,405)	(3,942,505)	(4,165,291)
<b>Gross profit</b>		<b>334,692</b>	<b>229,894</b>	<b>636,160</b>	<b>462,224</b>
Distribution and marketing expenses		(55,686)	(27,625)	(97,546)	(78,190)
Administrative expenses		(41,865)	(30,690)	(112,195)	(99,683)
Other income	13	1,019	1,815	20,104	63,825
Other expenses		(6,138)	(10,264)	(10,367)	(11,692)
<b>Profit from operations</b>		<b>232,022</b>	<b>163,130</b>	<b>436,156</b>	<b>336,484</b>
Finance cost		(116,172)	(80,916)	(258,305)	(184,648)
<b>Profit before taxation</b>		<b>115,850</b>	<b>82,214</b>	<b>177,851</b>	<b>151,836</b>
Taxation	14	(14,811)	(4,369)	(14,811)	(49,364)
<b>Profit after taxation</b>		<b>101,039</b>	<b>77,845</b>	<b>163,040</b>	<b>102,472</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>101,039</b>	<b>77,845</b>	<b>163,040</b>	<b>102,472</b>
----- Rupees -----					
<b>(Loss) / earnings per share</b>					
- basic and diluted		6.12	4.71	9.87	6.20

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer



Director



Chief Financial Officer