

FFL/HO/CS

July 25, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

**Half Yearly Financial Results for the Period Ended June 30, 2019**

Dear Sir,

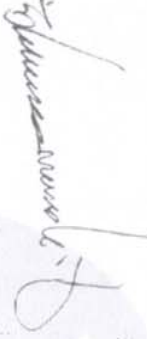
We have to inform you that the Board of Directors of our company in their meeting held on July 25, 2019 at 09:30 a.m. at Islamabad recommended the following:

- |   |      |
|---|------|
| (i) CASH DIVIDEND:                            | Nil. |
| (ii) BONUS SHARES:                            | Nil. |
| (iii) RIGHT SHARES :                          | Nil. |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION : | Nil. |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION:    | Nil. |

The financial results of the Company are attached.

The Half Yearly Report of the Company for the period ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Brig Zahid Nawaz Mann (Retd)**  
Company Secretary

Encl: As above

**Fauji Foods Limited**  
**Condensed Interim Statement of Profit or Loss (Un-audited)**  
*For the half year ended 30 June 2019*

	For the quarter ended		For the half year ended	
	30 June 2019	30 June 2018	30 June 2019	30 June 2018
	----- Rupees ----- Rupees -----			
Sales - net	1,148,927,217	1,841,900,754	2,534,803,217	3,693,630,415
Cost of sales	(1,593,467,130)	(1,870,800,163)	(2,950,292,448)	(3,687,603,942)
<b>Gross (loss)/ profit</b>	<b>(444,539,913)</b>	<b>(28,899,409)</b>	<b>(415,489,231)</b>	<b>6,026,473</b>
Marketing and distribution expense	(473,709,463)	(402,377,369)	(773,680,145)	(795,977,424)
Administrative expenses	(108,064,095)	(107,036,933)	(223,715,095)	(215,447,258)
<b>Loss from operations</b>	<b>(1,026,313,471)</b>	<b>(538,313,711)</b>	<b>(1,412,884,471)</b>	<b>(1,005,398,209)</b>
Other income	14,203,792	3,936,046	22,926,792	9,976,426
Other expenses	(7,678,704)	-	(7,678,704)	-
Finance cost	(431,259,419)	(145,594,048)	(738,942,419)	(280,754,356)
<b>Loss before taxation</b>	<b>(1,451,047,802)</b>	<b>(679,971,713)</b>	<b>(2,136,578,802)</b>	<b>(1,276,176,139)</b>
Taxation	(193,496,801)	(176,226,725)	(206,602,474)	(198,522,906)
<b>Loss for the period</b>	<b>(1,644,544,603)</b>	<b>(856,198,438)</b>	<b>(2,343,181,276)</b>	<b>(1,474,699,045)</b>
<b>Loss per share - basic and diluted</b>	<b>(3.11)</b>	<b>(1.62)</b>	<b>(4.43)</b>	<b>(2.79)</b>

The annexed notes 1 to 24 form an integral part of these financial statements.



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Lahore

Chairman

Chief Executive Officer

Director

Chief Financial Officer