

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI**

**SUBJECT: FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER ENDED & NINE MONTHS ENDED JUNE 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, July 25, 2019 at 11:30 a.m. at 109-A, Street # 3, Cavalry Ground, Lahore Cantt, has approved the followings:

- (i) **CASH DIVIDEND** : **NIL**
- (ii) **BONUS SHARES** : **NIL**
- (iii) **RIGHT SHARES** : **NIL**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION** : **NIL**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**

Approved the financial results of the Company for the nine months ended June 30, 2019 as follows:

	Nine Months Ended		Quarter ended	
	30-Jun		30-Jun	
	2019	2018	2019	2018
	(Rupees in thousands)			
Net sales	1,673,070	1,355,208	1,201,185	519,794
Cost of sales	1,271,775	1,331,140	1,056,557	492,680
<b>Gross profit</b>	<b>401,295</b>	<b>24,068</b>	<b>144,628</b>	<b>27,114</b>
Operating expenses				
- administrative	101,155	77,016	17,013	8,469
- selling & distribution	21,302	5,883	16,727	1,353
	122,457	82,899	33,740	9,822
<b>Operating profits</b>	<b>278,838</b>	<b>(58,831)</b>	<b>110,888</b>	<b>17,292</b>
Finance cost	(129,009)	(99,551)	(49,562)	(54,385)
Other income / (Expense)	(15,690)	143,962	(13,592)	646
<b>Profit before taxation</b>	<b>134,139</b>	<b>(14,420)</b>	<b>47,734</b>	<b>(36,447)</b>
Taxation	(3,763)	(2,503)	(4,197)	8,677
<b>Profit after taxation</b>	<b>130,376</b>	<b>(16,923)</b>	<b>43,537</b>	<b>(27,770)</b>
Incremental depreciation	23,293	24,352	7,992	(474)
<b>Comprehensive income</b>	<b>153,669</b>	<b>7,429</b>	<b>51,529</b>	<b>(28,244)</b>
<b>Earning per share - basic &amp; diluted (Rs./Share)</b>	<b>3.82</b>	<b>(0.50)</b>	<b>1.28</b>	<b>(0.81)</b>

**JAUHARABAD SUGAR MILLS LIMITED**

Head Office Address:  
109-A, Street # 3, Cavalry Ground, Lahore Cantt, Pakistan  
Tel: 0423 7175229, 36670031, 36670041  
Fax: 0423 7175256,

Mills Address:  
Distt: Khushab, City: Jauharabad  
Jauharabad Pakistan  
Tel: 0454 720063-66, Fax: 0454 720880

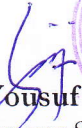


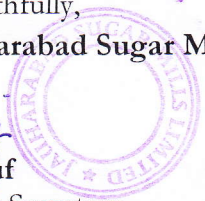


The quarterly un-audited condensed interim financial statements of the company for the nine months ended on June 30, 2019, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,  
For Jauharabad Sugar Mills Ltd.

  
Al Yousuf  
Company Secretary



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