



Sindh Abadgar's Sugar Mills Limited

REF: SASM/PSE/FI/0437/2019

25th July, 2019

The Deputy General Manager
Trading & Members Affairs Department
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax # 111-573-329

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER PERIOD ENDED 30TH JUNE, 2019

Dear Sir,

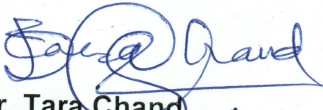
We have to inform you that the Board of Directors of the Company in their meeting held on **Thursday 25th July, 2019 at 03:00 p.m.** at its registered office 209, 2nd Floor, Progressive Plaza, Beaumont Road, Karachi, recommended the following:

- | | | |
|-------|---|--------|
| (i) | CASH DIVIDEND | : NIL. |
| (ii) | BONUS ISSUE | : NIL. |
| (iii) | RIGHT SHARES | : NIL. |
| (iv) | ANY OTHER ENTITLEMENT /
CORPORATE ACTION | : NIL. |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION | : NIL. |

The Financial Results of the Company are attached.

The Quarterly Report of the Company for the period ended June 30, 2019 will be transmitted through PUCARS separately within the specified time.

Yours faithfully,
for **Sindh Abadgar's Sugar Mills Limited**


Dr. Tara Chand
Chief Executive Officer

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THE FINANCIAL RESULTS:

	Nine months period ended		Quarter ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
Net Sales	1,045,736,730	2,731,132,245	989,256,480	641,432,186
Cost of sales	(907,287,405)	(2,495,760,279)	(868,767,964)	(518,514,071)
Gross profit	138,449,325	235,371,966	120,488,515	122,918,115
Operating expenses				
Administrative expenses	(78,522,620)	(80,727,505)	(23,035,818)	(24,191,361)
Selling and distribution cost	(4,605,964)	(82,861,927)	(242,187)	(20,135,730)
	(83,128,584)	(163,589,432)	(23,278,005)	(44,327,091)
Operating profit	55,320,741	71,782,534	97,210,510	78,591,024
Finance cost	(144,105,378)	(65,053,484)	(72,611,229)	(12,732,185)
Other income	76,278,601	57,959,808	43,524,021	14,756,695
	(67,826,777)	(7,093,676)	(29,087,208)	2,024,510
Workers' welfare fund	(2,514,047)	(1,229,088)	(2,166,547)	(1,229,088)
Workers' profit participation fund	-	(3,234,443)	-	(3,234,443)
(Loss) / profit before taxation	(15,020,083)	60,225,327	65,956,755	76,152,003
Provision for taxation	(6,793,164)	(32,135,606)	(30,964,670)	(36,994,116)
(Loss) / profit after taxation	(21,813,247)	28,089,721	34,992,085	39,157,887
(Loss) / Earning per share - basic & dilute	(2.09)	2.69	3.36	3.76

Dr. Tara Chand
Chief Executive Officer