

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Karachi (UAN # 021-111-001-122 Fax# 021-111-573-329)

Ref: PSX-04/2018-19
July 26, 2019
UNDER SEALED COVER

FINANCIAL RESULTS FOR YEAR ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, July 26, 2019 recommended the following:

(i)	<u>Cash Dividend</u>	85%
(ii)	<u>Bonus Shares</u>	Nil
(iii)	<u>Right Shares</u>	Nil
(iv)	<u>Any Other Entitlement</u>	Nil

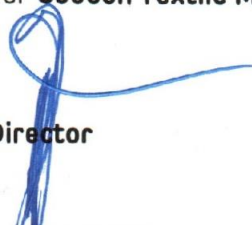
The financial results of the Company are annexed.

The Annual General Meeting of the Company will be held at 10:30 am on Saturday, September 28, 2019 at 200-201, Gadoon Amazai Industrial Estate, District Swabi, Khyber Pakhtunkhwa.

The Share Transfer Books of the Company will be closed from Saturday, September 21, 2019 to Saturday, September 28, 2019 (both days inclusive). Transfer received at the Company's Shares Registrar, CDC Share Register Services Limited, CDC House, 99-B, Block-B, S.M.C.H. Society, Main Shahrah-e-Faisal, Karachi-74400 at the close of Business on Friday, September 20, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,
For **Gadoon Textile Mills Limited**


Director**Head Office:**

7A Muhammad Ali Housing Society,
Abdul Aziz Haji Hashim Tabba Street,
Karachi-75350, Pakistan.
T (92-21) 35205479 - 80
F (92-21) 34382436

Registered Office:

200-201, Gadoon Amazai
Industrial Estate,
District Swabi,
T (92-938) 270212, 270213
F (92-938) 270311

Secretary@gadoontextile.com
www.gadoontextile.com

CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2019

	FOR THE YEAR ENDED	
	JUNE 30, 2019	JUNE 30, 2018
	----- Rupees in '000 -----	
Sales-net	31,217,479	27,554,687
Cost of sales	(28,324,756)	(25,609,797)
Gross profit	2,892,723	1,944,890
Distribution cost	(401,764)	(437,311)
Administrative expenses	(276,997)	(224,245)
	(678,761)	(661,556)
Operating profit	2,213,962	1,283,334
Finance cost	(1,098,179)	(574,682)
Other operating expenses	(98,767)	(161,393)
	(1,196,946)	(736,075)
	1,017,016	547,259
Other income	168,878	449,217
Share of profit from associates	482,563	477,170
	651,441	926,387
Profit before taxation	1,668,457	1,473,646
Taxation		
Current	(282,355)	(257,481)
Prior year	(4,011)	(1,682)
Deferred	(195,989)	(29,187)
	(482,355)	(288,350)
Net profit for the year	1,186,102	1,185,296
Total profit attributable to:		
- Owners of the Holding Company	1,186,102	1,185,296
- Non-controlling interests	-	-
	1,186,102	1,185,296
Basic and diluted earnings per share		
before taxation (in Rupees)	59.52	52.57
after taxation (in Rupees)	42.32	42.29

For GADOON TEXTILE MILLS LIMITED

Director

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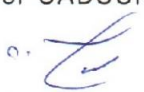
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UNCOLSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2019

	FOR THE YEAR ENDED	
	JUNE 30, 2019	JUNE 30, 2018
	----- Rupees in '000 -----	
Sales-net	31,217,479	27,554,687
Cost of sales	(28,324,756)	(25,609,797)
Gross profit	2,892,723	1,944,890
Distribution cost	(401,764)	(437,311)
Administrative expenses	(276,932)	(224,245)
	(678,696)	(661,556)
Operating profit	2,214,027	1,283,334
Finance cost	(1,097,949)	(574,682)
Other operating expenses	(97,601)	(161,393)
	(1,195,550)	(736,075)
	1,018,477	547,259
Other income	163,860	449,217
Share of profit from associates	463,969	477,170
	627,829	926,387
Profit before taxation	1,646,306	1,473,646
<u>Taxation</u>		
Current	(281,027)	(257,481)
Prior year	(4,011)	(1,682)
Deferred	(194,975)	(29,187)
	(480,013)	(288,350)
Net profit for the year	1,166,293	1,185,296
Basic and diluted earnings per share		
before taxation (in Rupees)	58.73	52.57
after taxation (in Rupees)	41.61	42.29

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