

JDW SUGAR Mills Ltd.

July 26, 2019

JDWS/07/19

1-The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

2-The Director Enforcement

Enforcement Division
Securities & Exchange Commission of Pakistan
NIC Building, Blue Area,
ISLAMABAD.

Dear Sir(s),

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED ON JUNE 30, 2019

We have to inform you that the Board of Directors of our Company in their meeting held on July 26, 2019 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt. has approved the followings:

Unconsolidated and Consolidated financial results of the Company for the nine months ended on June 30, 2019 are as under:

UNCONSOLIDATED FINANCIAL RESULTS

	Nine months ended		Three months ended	
	30 June 2019 Rupees	30 June 2018 Rupees (Restated)	30 June 2019 Rupees	30 June 2018 Rupees (Restated)
Gross sales	43,447,153,548	30,664,570,326	22,661,761,756	12,111,238,964
Sales tax and others	(3,857,448,344)	(2,020,984,602)	(1,962,494,513)	(849,768,298)
Revenue from contracts with customers	39,589,705,204	28,643,585,724	20,699,267,243	11,261,470,666
Cost of sales	(34,779,048,275)	(26,190,243,311)	(16,653,509,899)	(10,304,032,574)
Gross profit	4,810,656,929	2,453,342,413	4,045,757,344	957,438,092
Administrative expenses	(991,372,151)	(802,750,962)	(378,631,237)	(241,072,130)
Selling expenses	(60,964,867)	(53,225,513)	(24,900,302)	(15,047,635)
Other income	530,205,567	381,374,815	324,218,286	151,150,960
Other expenses	(769,680,708)	(30,466,419)	(769,680,708)	(13,073,286)
	(1,291,812,159)	(505,068,079)	(848,993,961)	(118,042,091)
Profit from operations	3,518,844,770	1,948,274,334	3,196,763,383	839,396,001
Finance cost	(2,594,197,559)	(1,554,025,671)	(936,266,875)	(652,368,567)
Profit before taxation	924,647,211	394,248,663	2,260,496,508	187,027,434
Taxation	(188,121,817)	(54,233,061)	(599,313,946)	23,080,080
Profit after taxation	736,525,394	340,015,602	1,661,182,562	210,107,514
Earnings per share - basic and diluted	12.32	5.69	27.79	3.51

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CONSOLIDATED FINANCIAL RESULTS

	Nine months ended		Three months ended	
	30 June 2019 Rupees	30 June 2018 Rupees (Restated)	30 June 2019 Rupees	30 June 2018 Rupees (Restated)
Gross sales	54,582,615,449	36,908,937,540	28,624,041,743	14,510,742,265
Sales tax and others	(5,256,908,855)	(2,768,604,315)	(2,636,688,780)	(1,045,177,648)
Revenue from contracts with customers	49,325,706,594	34,140,333,225	25,987,352,963	13,465,564,617
Cost of sales	(43,047,265,273)	(31,787,110,008)	(20,778,241,919)	(12,205,618,506)
Gross profit	6,278,441,321	2,353,223,217	5,209,111,044	1,259,946,111
Administrative expenses	(1,132,792,599)	(947,240,638)	(438,088,010)	(279,444,533)
Selling expenses	(56,974,279)	(63,612,809)	(15,876,182)	(21,495,059)
Other income	587,512,743	407,209,741	335,565,384	151,666,742
Other expenses	(797,767,411)	(31,287,244)	(797,767,411)	(13,073,286)
	(1,400,021,546)	(634,930,950)	(916,166,219)	(162,346,136)
Profit from operations	4,878,419,775	1,718,292,267	4,292,944,825	1,097,599,975
Finance cost	(3,084,191,444)	(1,852,347,701)	(1,081,619,580)	(794,295,091)
Profit / (loss) before taxation	1,794,228,331	(134,055,434)	3,211,325,245	303,304,884
Taxation	(452,778,746)	(15,523,458)	(806,815,096)	(8,046,905)
Profit / (loss) after taxation	1,341,449,585	(149,578,892)	2,404,510,149	295,257,979
Attributable to:				
Owners of the Company	1,421,732,400	(148,122,461)	2,483,696,952	295,559,484
Non-controlling interest	(80,282,815)	(1,456,431)	(79,186,803)	(301,505)
	1,341,449,585	(149,578,892)	2,404,510,149	295,257,979

The Interim Report of the Company for the period ended on 30 June, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

For & on behalf of:
JDW Sugar Mills Limited



(Maqsood Ahmad Malhi)
Company Secretary / Legal Head