

DEWAN SUGAR MILLS LIMITED

July 29, 2019

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended June 30, 2019**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on July 29, 2019 at 04:00 p.m. at Karachi, Pakistan, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |



DEWAN SUGAR MILLS LIMITED

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Road, Karachi - 74000 Pakistan
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Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
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DEWAN SUGAR MILLS LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended June 30, 2019, are as follows:

	Half Year Ended		Quarter Ended	
	Jun-19	Jun-18	Jun-19	Jun-18
	(Rupees in '000')			
Sales	4,850,527	3,967,571	2,219,537	835,763
Cost of Sales	(4,960,275)	(4,193,970)	(2,228,890)	(1,044,673)
Gross (Loss)	(109,748)	(226,399)	(9,353)	(208,909)
Administrative and General Expenses	(77,243)	(92,404)	(19,148)	(30,845)
Distribution and Selling Costs	(251,483)	(91,648)	(123,737)	(22,032)
Other Operating Income/(charges)	4,456	(147,448)	1,338	(151,270)
(Loss) from Operations	(434,018)	(557,899)	(150,900)	(413,056)
Finance Cost	(39,411)	(73,290)	3,034	(30,672)
(Loss) before Income Tax	(473,429)	(631,189)	(147,866)	(443,728)
Taxation	4,464	15,214	(10,218)	16,894
(Loss) for the period (after Income Tax)	(468,965)	(615,975)	(158,084)	(426,834)
(Loss) per Share - Basic	(5.12)	(8.71)	(1.73)	(6.42)

The Quarterly Report of the Company for the period ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Muhammad Ilyas Abdul Sattar
Chief Financial Officer



Haroon Iqbal
Director