



# Abdullah Shah Ghazi Sugar Mills Limited

**Registered Office:** Flat No.2, B-2, 2nd Floor, Plot No. 23-C, Stadium Lane No.1,  
Phase -V, D.H.A. Karachi  
**Branch Office:** 65-Infantry Road, Lahore  
**Tel #** +92-42-36834016 - 21 **Fax #** +92-42-36811253  
**Email:** info@maccagroup.com

**Date:** July 30, 2019

**Director (Enforcement)**  
**Security & Exchange Commission of Pakistan**  
NIC Building, 63 Jinnah Avenue  
Islamabad

**General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road Karachi.

**Subject:** Financial Results for the Period Ended June 30, 2019

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on June 30, 2019 at 11:00 am, at 65 – Infantry Road, Lahore recommended the following:

- |   |               |
|---|---------------|
| (i) CASH DIVIDEND                           | Nil           |
| (ii) BONUS SHARES                           | Nil           |
| (iii) RIGHT SHARES                          | Nil           |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil           |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION   | NOT APLICABLE |

The financial results of Company are as follows:

|   | 9 monhts                |                         | 3 months                |                         |
|---|-------------------------|-------------------------|-------------------------|-------------------------|
|   | Oct 2018 to<br>Jun 2019 | Oct 2017 to<br>Jun 2018 | Apr 2019 to<br>Jun 2019 | Apr 2018 to<br>Jun 2018 |
|   | RUPEES                  |                         | RUPEES                  |                         |
| Sales                                       | 153,110,000             | 118,723,068             | 84,360,000              | 50,323,068              |
| Cost of Sales                               | 281,491,400             | 398,851,606             | 254,948,771             | 361,820,477             |
| Gross Profit                                | (128,381,400)           | (280,128,538)           | (170,588,771)           | (311,497,409)           |
| <b>OPERATING EXPENSES</b>                   |                         |                         |                         |                         |
| Administrative & general expenses           | 13,974,551              | 24,294,917              | 9,646,308               | 14,885,831              |
| Distribution expense                        | 928,400                 | 1,140,000               | 198,000                 | 75,000                  |
|   | 14,902,951              | 25,434,917              | 9,844,308               | 14,960,831              |
|   | 50,430,299              | 24,543,025              | 30,955,322              | 16,561,859              |
| <b>Profit for the 1st quarter</b>           | (193,714,651)           | (330,106,479)           | (211,388,401)           | (343,020,098)           |
| Other Income                                | -                       | -                       | -                       | -                       |
| <b>Profit before taxation</b>               | (193,714,651)           | (330,106,479)           | (211,388,401)           | (343,020,098)           |
| Provision for taxation                      |                         |                         |                         |                         |
| Current                                     | 1,913,875               | 1,484,038               | 1,054,500               | 1,484,038               |
| Deferred                                    | -                       | 640,146                 | (8,982,088)             | 640,146                 |
| Prior                                       | -                       | 6,628,809               | -                       | 6,628,809               |
|   | 1,913,875               | 8,752,993               | (7,927,588)             | 8,752,993               |
| <b>Profit after taxation</b>                | (195,628,526)           | (338,859,472)           | (219,315,989)           | (334,267,104)           |
| <b>Earning Per Share- Basic and diluted</b> | (2.47)                  | (4.28)                  | (2.77)                  | (4.22)                  |

We upload the Accounts of the company on PUCARS and company website for the members of the Exchange.

Yours Sincerely

Company Secretary



**MILL:** Abdullah Shah Ghazi Abad, P.O. Garho. Distt Thatta.  
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