



## Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.

UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8

GST No. 07-01-2710-039-73

Thru PUCARS/Courier

Ref: CAD/2019/184

30 July 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI.

Subject: **Financial Results for the Year Ended June 30, 2019**

Dear Sir,

1. Further to our letter No. CAD/2019/182 dated July 22, 2019, we have to inform that the Board of Directors of Mari Petroleum Company Limited in its meeting held on July 30, 2019 at 10:00 a.m., at the Registered Office of the Company at Islamabad has recommended the following:

**a. CASH DIVIDEND**

A Final Cash Dividend for the year ended June 30, 2019 @ Rs. 2.00 per share i.e. 20%. This is in addition to Interim Dividend already paid @ Rs. 4.00 per share i.e. 40%.

**b. BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of ONE share for every TEN shares held, i.e. 10%.

**c. RIGHT SHARES : NIL**

2. A copy of the Profit & Loss Account for the year ended June 30, 2019 as approved by the Board of Directors is enclosed.
3. The Annual General Meeting (AGM) of shareholders of the Company, subject to the approval of Pakistan Stock Exchange, will be held on Tuesday, October 22, 2019 at 10:00 a.m. at the Registered Office of the Company, situated at 21-Mauve Area, 3rd Road, Sector G-10/4, Islamabad.
4. The above Dividend and the Bonus Shares will be paid/issued to those shareholders whose names will appear on the Register of Members at the close of business on October 15, 2019.



**Daharki Field Office**

Daharki, District Ghotki,  
Pakistan.  
UAN: +92-723-111-410-410  
Fax: +92-723-660402

**Karachi Liaison Office**

D-87, Block-4, Kehkashan  
Clifton, Karachi-75600,  
Pakistan. UAN: +92-21-111-410-410  
Fax: +92-21-35870273  
P.O. Box No. 3887

**Quetta Liaison Office**

26, Survey-31,  
Defence Officers Housing Scheme,  
Airport Road, Quetta.  
Tel: +92-81-2821052, 2839790  
Fax: +92-81-2834465



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5. The Share Transfer Books of the Company will remain closed from October 16, 2019 to October 22, 2019 (both days inclusive). Transfers received at the office of the Company's Shares Registrars, M/s Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore, by the close of business on October 15, 2019 will be treated as in time for the purpose of entitlement and payment of Final Dividend to the transferees and to attend the AGM.
6. The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of AGM and will also be available at the Company's website at [www.mpcl.com.pk](http://www.mpcl.com.pk).

Very truly yours,

**Assad Rabbani**

GM Corporate Affairs/Company Secretary

**Encls:** As stated.

**Copy to:** M/s Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore.



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**MARI PETROLEUM COMPANY LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	Note	2019 (Rupees in thousand)	2018
Gross sales to customers	23	117,542,103	100,042,839
Gas development surcharge		9,280,308	11,029,741
General sales tax		12,098,286	11,668,172
Excise duty		1,888,366	1,906,530
Gas infrastructure development cess		34,827,136	34,762,028
		58,094,096	59,366,471
Sales - net		59,448,007	40,676,368
Royalty		7,574,515	5,180,869
		51,873,492	35,495,499
Operating expenses	24	11,712,974	9,985,411
Exploration and prospecting expenditure	25	4,308,006	3,314,839
Other charges	26	2,435,811	1,447,747
		18,456,791	14,747,997
		33,416,701	20,747,502
Other income / (expenses)	27	326,087	(581,846)
Operating profit		33,742,788	20,165,656
Finance income	28	1,767,306	765,616
Finance cost	29	801,760	639,728
Profit before taxation		34,708,334	20,291,544
Provision for taxation	30	10,381,246	4,917,204
Profit for the year		24,327,088	15,374,340
<b>Earnings per share - basic and diluted</b>			(Restated)
Earnings per ordinary share (Rupees)	31	200.59	126.77
Distributable earnings per ordinary share (Rupees)	31	6.27	5.85

The annexed notes 1 to 46 form an integral part of these financial statements.

Muhammad Asif  
GENERAL MANAGER FINANCE / CFO

Lt Gen Ishfaq Nadeem Ahmad, HI (M), (Retd)  
MANAGING DIRECTOR / CEO

DIRECTOR

*Muhammad Asif*  
30 July 2019

*Ishfaq Nadeem Ahmad*  
30/7/2019  
**Sohab Mushtaq**  
Sr. Manager Accounts  
Mari Petroleum Co. Ltd  
Islamabad