



HASEEB WAQAS SUGAR MILLS LIMITED

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HWSML/Corp/PSX

30 July 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 30 JUNE 2019

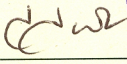
Dear Sir

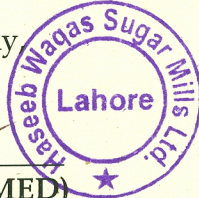
We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 30 July 2019 at 04:00 p.m at Registered office of the Company has considered & approved the financial results for the third quarter alongwith consolidated financial results for the nine months period ended 30 June 2019.

Approved Financial results of the company for the period under review are being provided through "Annexure A" enclosed herewith.

The Quarterly Report of the Company for the period ended 30 June 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully


(ANSAR AHMED)
Company Secretary



Encl: As Above

HASEEB WAQAS SUGAR MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE 3RD QUARTER ENDED JUNE 30, 2019

	Nine Months ended		Quarter ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
	Rupees		Rupees	
Sales - Net	-	217,857,002	-	41,173,000
Cost of goods sold	(139,263,500)	(547,609,147)	(44,496,589)	(243,281,393)
Gross (loss)	(139,263,500)	(329,752,145)	(44,496,589)	(202,108,393)
Operating expenses:				
- Administrative and general	14,615,512	40,829,058	3,890,658	12,308,914
	(153,879,012)	(370,581,203)	(48,387,247)	(214,417,307)
Other operating income	561,655	1,080,002	561,655	-
(Loss) from operation	(153,317,357)	(369,501,201)	(47,825,592)	(214,417,307)
Finance cost	154,034,612	94,962,633	58,012,639	24,286,101
(Loss) before taxation	(307,351,969)	(464,463,834)	(105,838,231)	(238,703,408)
Taxation				
Current	-	-	-	-
Deferred	22,546,665	13,284,431	(18,572,083)	81,403,889
	22,546,665	13,284,431	(18,572,083)	81,403,889
(Loss) after taxation	(284,805,305)	(451,179,403)	(124,410,315)	(157,299,519)
Loss per share - basic and dilut	(8.79)	(13.93)	(3.84)	(4.85)

