

B-32/PakChem/ **050-2019**

August 6, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>TH</sup> JUNE, 2019**

We have to inform you that the Board of Directors of our Company in their Meeting held on Tuesday, 6<sup>th</sup> of August 2019 at 10:00 am at the Company premises, B-19/A, Irshad Qadri Road, S.I.T.E., Karachi, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are as follows:

	Six months period ended		Quarter Ended	
	Jun-30 2019 Rs.'000	Jun-30 2018 Rs.'000	Jun-30 2019 Rs.'000	Jun-30 2018 Rs.'000
Sales - net	401,425	395,763	194,953	174,165
Cost of sales	(367,758)	(387,906)	(181,885)	(175,428)
<b>Gross profit/(loss)</b>	<b>33,667</b>	<b>7,857</b>	<b>13,068</b>	<b>(1,263)</b>
Shipping expenses	(14,816)	(12,295)	(7,318)	(4,182)
Administrative expenses	(24,066)	(27,022)	(12,994)	(15,145)
Other operating expenses	(349)	-	-	-
	(39,231)	(39,317)	(20,312)	(19,327)
Other income	(5,564)	(31,460)	(7,244)	(20,590)
Operating Profit/(loss) before finance costs	11,925	9,619	9,663	5,576
	6,361	(21,841)	2,419	(15,014)
Finance costs	(2,485)	(2,478)	(1,306)	(1,205)
<b>Profit/(loss) before taxation</b>	<b>3,876</b>	<b>(24,319)</b>	<b>1,113</b>	<b>(16,219)</b>
Taxation	(3,783)	(4,330)	(1,249)	(2,166)
<b>Profit/(loss) for the period</b>	<b>93</b>	<b>(28,649)</b>	<b>(136)</b>	<b>(18,385)</b>
	----- (Rupees) -----			
<b>Profit/(loss per share - basic &amp; diluted)</b>	<b>0.02</b>	<b>(6.74)</b>	<b>(0.03)</b>	<b>(4.33)</b>

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**PAKCHEM**

The Quarterly Report of the Company for the period ended 30 June 2019 will be transmitted through PURCARS separately, within the specified time.

Yours Sincerely,  
**For PAKISTAN GUM & CHEMICALS LTD.**

  
**Zafar Iqbal**  
*Company Secretary*