

GUL AHMED TEXTILE MILLS LTD.



FINANCE DIVISION
Plot No. H/7, Landhi,
Karachi-75120
Pakistan

Telephones : (9221) 111-485-485
Fax No. : (9221) 3501 8836 & 38
Email : finance@gulahmed.com

GUL/SD/PSX/8/2019

August 7, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

The Director (Enforcement Department)
Securities & Exchange Commission of Pakistan,
7th Floor, NIC Building,
Jinnah Avenue, Blue Area,
ISLAMABAD.

Dear Sir,

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information.

The Board of Directors of Gul Ahmed Textile Mills Limited (the "Company") has approved convening of an Extraordinary General Meeting of Shareholders for the purpose to consider and pass the resolution regarding to make an investment in the aggregate amount of Rs. 2,295,000,000 in the Worldwide Developers (Private) Limited by acquiring both 50% (fifty percent) of the issued and paid up share capital and subscribing to the Right issue in accordance with Section 199 of the Companies Act, 2017. The Worldwide Developers (Private) Limited is a related party of Gul Ahmed Textile Mills Limited.

You may please inform the members of exchange accordingly.

Yours truly,

SALIM GHAFFAR
Company Secretary

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DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

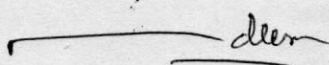
Name of Company	Gul Ahmed Textile Mills Limited
Date of Report	August 7, 2019
Company's Registered Address	Plot No.82, Main National Highway, Landhi, Karachi
Contact Information	Mr. Salim Ghaffar (Company Secretary) Telephone No. +92 21 111-485-485 Fax No. +92 21 35019806 E-mail address: salim.ghaffar@gulahmed.com

Disclosure of inside information by listed Company:

The Board of Directors of Gul Ahmed Textile Mills Limited (the "Company") has approved convening of an Extraordinary General Meeting of Shareholders for the purpose to consider and pass the resolution regarding to make an investment in the aggregate amount of Rs.2,295,000,000 in the Worldwide Developers (Private) Limited by acquiring both 50% (fifty percent) of the issued and paid up share capital and subscribing to the Right issue in accordance with Section 199 of the Companies Act, 2017. The Worldwide Developers (Private) Limited is a related party of Gul Ahmed Textile Mills Limited.

Pursuant to the requirements of the Securities Act, 2015. The Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For Gul Ahmed Textile Mills Limited



SALIM GHAFAR
Company Secretary