

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

August 9, 2019

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of Pakistan Cables Limited (the "Company") in their meeting held at 10:00 a.m. on Friday the 9th August, 2019, at 1st Floor, Arif Habib Center, 23 M.T.Khan Road, Karachi has recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2019 at Rs.1.00 per share i.e. 10%. This is in addition to Interim Cash Dividend already paid at Rs. 1.50 per share i.e 15%.

The financial results of the Company are as follows:

	Year ended June 30, 2019	Year ended June 30, 2018
	(Rupees in '000)	
Net sales	9,704,311	9,560,954
Cost of sales	(8,558,638)	(8,423,835)
Gross profit	1,145,673	1,137,119
Marketing, Selling and distribution costs	(509,832)	(438,265)
Administrative expenses	(266,192)	(248,902)
Reversal of impairment loss on trade debts	84	-
	(775,940)	(687,167)

Year ended June 30, 2019 Year ended June 30, 2018

(Rupees in '000)

Finance costs Impairment loss on investment in associate Other expenses	(188,600) (57,263) (14,547) (260,410)	(133,616) (29,375) (162,991)
Other income Share of profit from associate under the	54,574	40,687
equity basis of accounting	12,462	16,118
Profit before income tax	176,359	343,766
Taxation	(50,126)	(38,423)
Profit for the year	126,233	305,343
Earnings per share – basic and diluted	Rs. 3.56	(Restated) Rs. 9.94

The Annual General Meeting of the Company will be held on Friday the 27th September 2019 at 10:30 a.m. at Beach Luxury Hotel, M.T. Khan Road, Karachi.

The above entitlement, if approved by the shareholders, will be paid to the shareholders whose names will appear in the Register of Members on September 27, 2019.

The Share Transfer Books of the Company will be closed from September 20, 2019 to September 27, 2019 (both days inclusive). No transfers will be accepted for registration during this period. Transfers in good order, received at the office of the Company's Share Registrar namely THK Associates (Private) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi-75400, by the close of business on September 19, 2019 will be considered in time for the purpose of above entitlement to the transferees.

We will be sending you 15 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours faithfully

Per Pro Pakistan Cables Limited

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Nazifa Khan

Manager Legal Affairs and Company Secretary