

## Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Steel Pipes, Tubes,  
Machinery & Machinery Components

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WEBSITE: www.huffaz.com.pk  
S.T.N. : 01-01-7304-001-46 N.T.N. : 07-10-0912775-5

### Form-3

Dated: August 19, 2019

The General Manager,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday 19-08-2019 at 15.00 hours at Registered, office 207-210, Mashriq Centre Block-14, Gulshan-e-Iqbal Karachi, recommended the followings.

#### (i) CASH DIVIDEND

A Final Cash Dividend for year ended June 30, 2019 at Rs NIL % per share i.e. %. This is in addition to interim Dividend(s) already paid at Rs-NIL%-per share i.e. Nil%.

AND/OR

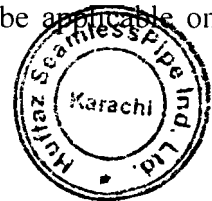
#### (ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus shares already issued @-NIL%

AND/OR

#### (iii) RIGHT SHARES

The Board has recommended to issue-NIL- % Right shares at par/at a discount / premium of Rs – NIL – per share in proportion of – NIL – share(s) for every – NIL – share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.



5L-0375



5CT-0586



01-1677



ISO 9001: 2015



ISO 14001: 2015



OHSAS 18001:2007

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The Financial results of the Company are as follows:

		30 June 2019	30 June 2018
	Note	----- (Rupees in '000) -----	
Net sales	25	501,103	854,804
Cost of sales	26	(366,522)	(727,554)
Gross Profit		<u>134,581</u>	<u>127,250</u>
Selling and distribution cost	27	(13,929)	(13,069)
Administrative expenses	28	(71,880)	(84,010)
		<u>(85,809)</u>	<u>(97,079)</u>
		<u>48,772</u>	<u>30,171</u>
Other operating charges	29	(6,540)	(4,567)
Other operating income	30	41,170	30,817
		<u>83,402</u>	<u>56,421</u>
Finance cost	31	(48,577)	(41,722)
Profit before taxation		<u>34,825</u>	<u>14,699</u>
Taxation	32	(32,521)	53,175
<b>Profit after taxation</b>		<u><u>2,304</u></u>	<u><u>67,874</u></u>
		----- (Rupees) -----	
Earnings per share - basic and diluted	33	<u><u>0.04</u></u>	<u><u>1.22</u></u>



The Annual General Meeting of the Company will be held on Thursday 24-10-2019 at 04.00 p.m. at Janagarh Community Centre Opposite Mashriq Centre, Block-17 Gulshan-e-Iqbal, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 10-08-2019.

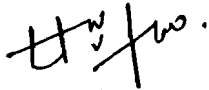
The share transfer Books of the company will remain closed from 10-08-2019 to 19-08-2019 (both days inclusive). Transfer received at the Company's Registrar office M/s THK Associates (Pvt) Ltd. 1<sup>st</sup> Floor, 40-C Block-6, P.E.C.H.S Karachi, at the close of Business 10-08-2019 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 15 copies of Annual Accounts for your record within five working days after the Board Meeting.

Thanking you,

Yours faithfully,

For and behalf of  
Huffaz Seamless Pipe Ind. Ltd,

  
(Usama Ahmed)  
Company Secretary

