



Pakistan International Container Terminal Limited

An ICTSI Group Company

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 20, 2019
PICT/CS/0819/004

Financial Results for the Quarter Ended June 30, 2019

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on August 20, 2019 at 11:00 Hrs at Pakistan Standard Time (GMT+5) at Karachi recommended the following:

- | | | |
|-------|---|-----|
| (i) | CASH DIVIDEND | |
| | An Interim Cash Dividend for the quarter ended June 30, 2019 at Rs. 4/- per share i.e. 40%. This is in addition to Interim Dividend(s) already paid at Rs. 4/- per share i.e. 40% | |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company as of June 30, 2019 are attached herewith as Annexure A.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 14, 2019.

The Share Transfer Books of the Company will be closed from September 15, 2019 to September 21, 2019 (both days inclusive). Transfers received at the Company's Registrar Central Depository Company of Pakistan Limited, 99-B, Block 'B', SMCHS, Main Shahra-e-Faisal, Karachi at the close of business on September 14, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Half Yearly Report of the Company for the period ended June 30, 2019 will be transmitted through PUCARS separately.

Yours Sincerely

For and on behalf of
Pakistan International Container Terminal Limited



Ahmad Siddique
Company Secretary

Encls: As stated above

CC: The Director, Enforcement Department, SECP, NIC Building, Jinnah Avenue, Islamabad
The Manager, CDC Share Registrar Services Limited
The Manager, Central Depository Company of Pakistan Limited

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Annexure A

Pakistan International Container Terminal Limited

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2019 (UN-AUDITED)

	Half Year Ended		Quarter Ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
Note	----- (Rupees in `000) -----			
Revenue - net	3,805,485	4,223,319	1,919,510	2,033,324
Cost of services	(2,175,661)	(2,323,896)	(1,110,928)	(1,135,532)
Gross profit	1,629,824	1,899,423	808,582	897,792
Administrative expenses	(245,004)	(225,636)	(120,316)	(116,881)
Other expenses	(10,295)	(5,141)	(8,097)	(2,239)
Finance cost	(254)	(410)	(155)	(205)
Other income	35,870	17,312	21,244	8,438
Profit before taxation	1,410,141	1,685,548	701,258	786,905
Taxation	11 (409,340)	(612,691)	(203,374)	(275,510)
Profit, after taxation	1,000,801	1,072,857	497,884	511,395
Earnings per ordinary share - basic and diluted (Rupees)	9.17	9.83	4.56	4.69

