



Soneri Bank

SBL/Secy/PSX/19/282
28 August 2019

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Form - 7
Through PUCARS & hand delivery

Subject: **Financial Results for the half year ended 30.06.2019**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 171st meeting held on Wednesday, 28 August 2019 at 1030 hrs, at 10th Floor, PNSC Building, Off: M.T. Khan Road, Karachi has approved the half yearly financial statements for the period ended 30 June 2019 and recommended the following:

- | | | |
|--|---|-----|
| 1. <u>Cash Dividend</u> | : | NIL |
| 2. <u>Bonus Shares</u> | : | NIL |
| 3. <u>Right Shares</u> | : | NIL |
| 4. <u>Any Other Entitlement/Corporate Action</u> | : | NIL |
| 5. <u>Any Other Price – Sensitive Information</u> | : | NIL |

Financial Results

The condensed interim (un-audited) profit & loss account of the Bank for the second quarter and half year ended 30 June 2019 is enclosed herewith as Annexure "A".

The Half Yearly Report of the Bank for the period ended 30 June 2019 will be transmitted through PUCARS within the specified time.

Yours Sincerely,

Muhammad Altaf Butt
Company Secretary

Encls: a.a.

SONERI BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2019

ANNEXURE - A

	Note	For the quarter ended		For the half year ended	
		30 June 2019	30 June 2018 (Restated) ------(Rupees in '000)-----	30 June 2019	30 June 2018 (Restated)
Mark-up / return / interest earned	23	7,959,288	4,814,456	15,454,386	9,471,968
Mark-up / return / interest expensed	24	6,123,777	3,197,772	11,558,649	6,173,309
Net mark-up / interest income		1,835,511	1,616,684	3,895,737	3,298,659
Non mark-up / interest income					
Fee and commission income	25	450,136	368,105	905,424	778,561
Dividend income		83,874	43,863	139,367	91,060
Foreign exchange income		375,005	250,005	525,938	468,956
(Loss) / gain on securities - net	26	(490,066)	52,757	(494,607)	297,110
Other income	27	8,273	6,572	16,368	15,254
Total non-markup / interest Income		427,222	721,302	1,092,490	1,650,941
Total income		2,262,733	2,337,986	4,988,227	4,949,600
Non mark-up / interest expenses					
Operating expenses	28	2,015,245	1,721,211	4,087,847	3,504,898
Workers' welfare fund	28.3	(148,519)	14,704	(123,004)	37,509
Other charges	29	55,660	16,544	59,351	16,544
Total non mark-up / interest expenses		1,922,386	1,752,459	4,024,194	3,558,951
Profit before provisions		340,347	585,527	964,033	1,390,649
(Reversals) / provisions and write offs - net	30	(91,309)	(22,935)	(668,663)	(233,616)
Extraordinary / unusual items		-	-	-	-
Profit before taxation		431,656	608,462	1,632,696	1,624,265
Taxation	31	179,964	292,492	657,697	648,283
Profit after taxation		251,692	315,970	974,999	975,982
------(Rupee)-----					
Basic earnings per share	32	0.2283	0.2866	0.8844	0.8853
Diluted earnings per share	33	0.2283	0.2866	0.8844	0.8853

The annexed notes 1 to 42 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chairman

President & Chief Executive Officer

Director

Director

