

August 28, 2019

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

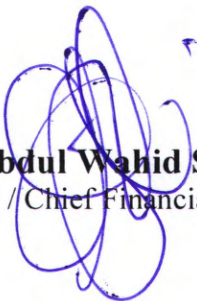
Dear Sir,

**FINANCIAL RESULTS FOR THE HALF YEAR
ENDED JUNE 30, 2019**

We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **10:00 A.M. on Wednesday, the August 28, 2019**, has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement. The financial results of the Bank for the half year ended June 30, 2019 are enclosed.

The half yearly Report of the Company for the period ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



(Abdul Wahid Sethi)
SEVP / Chief Financial Officer



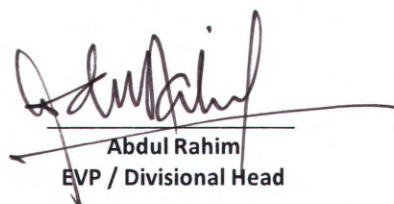
(S.M. Ali Zamin)
Secretary (Board)

Encl: (a.a.)

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2019

	Quarter ended		Half year ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
	Rupees in '000			
Mark-up / return / interest earned	51,897,045	35,017,298	97,689,973	66,407,713
Mark-up / return / interest expensed	31,901,640	18,998,051	62,126,456	36,264,016
Net mark-up / return / interest income	19,995,405	16,019,247	35,563,517	30,143,697
NON MARK-UP / INTEREST INCOME				
Fee and commission income	5,811,149	5,060,505	9,835,961	8,997,721
Dividend income	710,761	810,842	1,728,716	1,128,103
Foreign exchange income	1,660,707	1,420,702	3,517,884	1,719,709
Gain on securities - net	257,713	1,548,439	342,032	2,437,157
Other income	1,496,648	518,886	2,779,125	971,254
Total non-mark-up / interest income	9,936,978	9,359,374	18,203,718	15,253,944
Total income	29,932,383	25,378,621	53,767,235	45,397,641
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	14,955,252	12,956,786	27,800,889	25,409,175
Workers welfare fund	-	-	-	-
Other charges	84,375	7,531	91,171	8,503
Total non-markup / interest expenses	15,039,627	12,964,317	27,892,060	25,417,678
Profit before provisions	14,892,756	12,414,304	25,875,175	19,979,963
Provisions and write offs - net	3,235,089	2,822,829	5,490,000	2,819,839
PROFIT BEFORE TAXATION	11,657,667	9,591,475	20,385,175	17,160,124
Taxation	4,740,136	1,993,724	9,284,161	4,668,450
PROFIT AFTER TAXATION	6,917,531	7,597,751	11,101,014	12,491,674
----- Rupees -----				
Earnings per share - basic and diluted	3.25	3.57	5.22	5.87


Abdul Waheed Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2019

	Quarter ended		Half year ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
	Rupees in '000			
Mark-up / return / interest earned	51,952,156	35,073,864	97,786,919	66,526,786
Mark-up / return / interest expensed	31,895,033	18,996,105	62,115,159	36,259,724
Net mark-up / return / interest income	20,057,123	16,077,759	35,671,760	30,267,062
NON MARK-UP / INTEREST INCOME				
Fee and commission income	6,166,992	5,474,123	10,565,043	9,819,275
Dividend income	710,761	803,048	1,728,716	1,120,309
Foreign exchange income	1,770,411	1,483,098	3,670,695	1,834,144
Gain on securities - net	251,919	1,538,318	353,826	2,448,285
Share of loss from joint venture - net of tax	(23,176)	(54,443)	(39,191)	(11,147)
Share of (loss) / profit from associates - net of tax	(54,794)	(35,088)	(29,371)	17,988
Other income	1,535,415	527,937	2,817,432	976,579
Total non-mark-up / interest income	10,357,528	9,736,993	19,067,150	16,205,433
Total income	30,414,651	25,814,753	54,738,910	46,472,495
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	15,401,314	13,325,340	28,645,509	26,147,876
Workers welfare fund	-	-	-	-
Other charges	84,776	7,513	93,374	9,757
Total non-markup / interest expenses	15,486,090	13,332,853	28,738,883	26,157,633
Profit before provisions	14,928,561	12,481,900	26,000,027	20,314,862
Provisions and write offs - net	3,046,440	2,801,024	5,259,684	2,798,471
PROFIT BEFORE TAXATION	11,882,121	9,680,876	20,740,343	17,516,390
Taxation	4,780,816	2,045,831	9,361,392	4,773,228
PROFIT AFTER TAXATION	7,101,305	7,635,045	11,378,951	12,743,162
Attributable to:				
Shareholders of the Bank	7,096,982	7,594,614	11,352,984	12,656,259
Non-controlling interest	4,323	40,431	25,967	86,903
	7,101,305	7,635,045	11,378,951	12,743,162
Earnings per share - basic and diluted				
	3.34	3.57	5.34	5.95

Abdul Wahid Sethi
Chief Financial Officer

Abdul Rahim
EVP / Divisional Head