

Date: August 30th, 2019

FORM 3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Year Ended June 30th, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, August 30th, 2019 at 04:00 p.m. at 12th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

1)	<u>Cash Dividend:</u>	Nil
2)	<u>Bonus Shares:</u>	Nil
3)	<u>Right Shares:</u>	Nil
4)	<u>Any Other Entitlement:</u>	Nil

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on October, 15th, 2019 at 12:00 noon at Karachi.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before of holding of Annual General Meeting.

Yours truly,



Danish Qazi
Company Secretary
0300 -8241394

TPL PROPERTIES LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019 ----- Rupees -----	2018
Revenue from services rendered	24	597,206,250	553,192,539
Direct operating costs	25	(174,332,789)	(162,750,613)
Gross profit		<u>422,873,461</u>	<u>390,441,926</u>
Administrative and general expenses	26	(139,391,320)	(146,594,074)
Finance costs	27	(290,216,526)	(232,307,773)
Other income	28	709,040,311	1,204,328,595
Profit before taxation		<u>702,305,926</u>	<u>1,215,868,674</u>
Taxation	29	(26,052,004)	(20,285,433)
Profit for the year		<u>676,253,922</u>	<u>1,195,583,241</u>
Other comprehensive income for the year		-	-
Total comprehensive income for the year		<u>676,253,922</u>	<u>1,195,583,241</u>
Attributable to:			
Owners of the Holding Company		676,473,573	1,195,681,883
Non-controlling interest		(219,651)	(98,642)
		<u>676,253,922</u>	<u>1,195,583,241</u>
Earnings per share - basic and diluted	30	<u>2.07</u>	<u>3.65</u>

The annexed notes from 1 to 35 form an integral part of these consolidated financial statements.


 CHIEF EXECUTIVE OFFICER


 CHIEF FINANCIAL OFFICER


 DIRECTOR

TPL PROPERTIES LIMITED
UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019 ----- Rupees -----	2018 -----
Rental income	25	402,594,669	366,350,433
Direct operating costs	26	(10,577,476)	(9,602,513)
Gross profit		<u>392,017,193</u>	<u>356,747,920</u>
Administrative and general expenses	27	(105,855,425)	(107,534,438)
Finance costs	28	(267,247,691)	(207,664,482)
Other income	29	733,307,533	1,207,543,872
Profit before taxation		<u>752,221,610</u>	<u>1,249,092,872</u>
Taxation	30	(22,159,772)	(14,463,126)
Profit for the year		<u>730,061,838</u>	<u>1,234,629,746</u>
Other comprehensive income for the year		-	-
Total comprehensive income for the year		<u><u>730,061,838</u></u>	<u><u>1,234,629,746</u></u>
Earnings per share	31	<u><u>2.23</u></u>	<u><u>3.77</u></u>

The annexed notes from 1 to 36 form an integral part of these unconsolidated financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR