

Our reference: 1079-NRL-PSX-09-2019

**ANNOUNCEMENT**

September 05, 2019

**FORM - 7**

The Managing Director  
Pakistan Stock Exchange Limited.  
Stock Exchange Building,  
Stock Exchange Road, Karachi -74000.

Tel : 021 111 001 122

**Subject: Financial Results For The Year Ended June 30, 2019**

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Thursday, September 05, 2019 at 11:30 A.M. at Punjab Club, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Audited accounts of the Company for the year ended June 30, 2019 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1).

**Right Issue Fund Utilization – June 30, 2019.**

The total right issue of Rs.385 million has been utilized as follows:

- Rs. 283 million for repayment and/or adjustment of sponsors loans
- Rs. 102 million on BMR (balancing, modernization and replacement) of production facilities.

The 55th Annual General Meeting (AGM) of the Company will be held at 11:00 a.m. on Tuesday, October 22, 2019 in Lahore.

The share transfer books of the Company shall remain closed from October 16, 2019 to October 22, 2019 (both days inclusive). Transfers received at the Company's Share Registrar M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore, Ph: 042 35916714 and 35916719, office at the close of business on Tuesday, October 15, 2019 will be treated in time for the purpose of determining the entitlements to attend and vote at the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the Annual General Meeting and will also be available at the Company's website at [www.nimir.com.pk](http://www.nimir.com.pk).

Thanking you.

Yours faithfully,

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim  
Company Secretary



Encl: Financial Results – June 30, 2019 (Annexure-1)

**Nimir Resins Limited**  
**Financial Results For The Year Ended June 30, 2019 (Audited)**

	2019	2018
	Rupees	Rupees
<b>Sales</b>	4,887,142,248	3,580,118,885
<b>Cost of sales</b>	(4,383,297,157)	(3,250,464,221)
<b>Gross Profit</b>	503,845,091	329,654,664
<b>Distribution cost</b>	(68,288,037)	(51,996,207)
<b>Administrative expenses</b>	(46,675,297)	(41,920,229)
	(114,963,334)	(93,916,436)
<b>Operating Profit</b>	388,881,757	235,738,228
<b>Other operating expenses</b>	(70,445,579)	(84,213,754)
<b>Finance cost</b>	(167,591,727)	(75,114,419)
<b>Other income</b>	12,656,227	8,741,805
<b>Profit before Taxation</b>	163,500,678	85,151,860
<b>Taxation</b>		
<b>Current tax</b>	(20,951,285)	(2,076,793)
<b>Deferred tax</b>	11,468,025	20,035,621
	(9,483,260)	17,958,828
<b>Net Profit for the Year</b>	154,017,418	103,110,688
<b>Earnings per Share - Basic and Diluted</b>	0.54	0.36

For **Nimir Resins Limited**



**Muhammad Inam-ur-Rahim**  
Company Secretary