



**Golden Arrow**  
SELECTED STOCKS FUND LIMITED

September 16, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUBJECT: Disclosure of Interest by a Director CEO, or Executive of a Listed Company and their Spouses and the Substantial Shareholders u/c 5.6.1.(d) of PSX Regulations**

Dear Sir,

We have to inform you that the following transaction(s) have been executed by AKD Investment Management Limited the Management Company of Golden Arrow Selected Stocks Fund Limited in shares of the Company, details of which are hereunder:

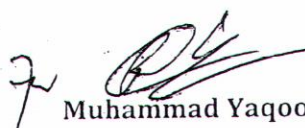
S.No.	Name of Person with Description	Details of Transactions					
		Date	Nature	No. Of Shares	Rate	Form of Share Certificates	Market
1.	AKD Investment Management Limited	September 13, 2019	Sale	350,000	6.0100	CDC	Open Market through PSX TREC Holders

We confirm that the said transaction(s) will be presented in the subsequent board meeting including duly highlighted the non-compliance(s), if any, for their consideration as required under clause No. 5.6.1.(d) of PSX Regulations and confirm the same to the Exchange.

We further confirm that holding period for the transaction(s) is over six (06) months and in case it is within six (06) months, the cheque equivalent to the profit shall be deposited with SECP as required under Section 105 of the Securities Act, 2015 under intimation to PSX.

You may please inform the members of the exchange accordingly.

Yours Sincerely,

  
Muhammad Yaqoob, CFA  
Company Secretary