

NISHAT POWER LIMITED



NPL-PSE/102

September 18, 2019

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCARS / TCS

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** (the "Company") in their meeting held on September 18, 2019 (Wednesday), at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings:-

- i) **CASH DIVIDEND**
NIL
- ii) **BONUS SHARES**
NIL
- iii) **RIGHT SHARES**
NIL
- iv) **ANY OTHER ENTITLEMENT**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

Contd. P/2

NISHAT POWER LIMITED



(2)

THE FINANCIAL RESULTS OF THE COMPANY: -

The un-consolidated profit and loss account of the Company for the year ended June 30, 2019 is as follows: -

	2019	2018
	(Rupees in thousand)	
Sales	15,581,918	16,929,085
Cost of sales	<u>(10,584,021)</u>	<u>(12,707,336)</u>
Gross profit	4,997,897	4,221,749
Administrative expenses	(274,123)	(320,434)
Other expenses	(15,884)	(2,770)
Other income	7,305	51,033
Finance cost	(945,646)	(737,319)
Share of loss of associate	-	(843)
Profit before taxation	<u>3,769,549</u>	<u>3,211,416</u>
Taxation	-	-
Profit for the year	<u><u>3,769,549</u></u>	<u><u>3,211,416</u></u>
Earnings per share - basic and diluted (in Rupees)	<u>10.646</u>	<u>9.070</u>

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NISHAT POWER LIMITED



(3)

The consolidated profit and loss account of the Company for the year ended June 30, 2019 is as follows: -

	Audited 2019 (Rupees in thousand)	Un-audited 2018
Sales	15,581,918	16,929,085
Cost of sales	(10,584,021)	(12,707,336)
Gross profit	4,997,897	4,221,749
Administrative expenses	(274,201)	(320,567)
Other expenses	(15,884)	(2,770)
Other income	7,558	51,044
Finance cost	(945,646)	(737,319)
Share of loss of associate	-	(843)
Profit before taxation	3,769,724	3,211,294
Taxation	-	-
Profit for the year	3,769,724	3,211,294
Earnings per share - basic and diluted (in Rupees)	10.646	9.069
Profit attributable to owners of the parent	3,769,724	3,211,294

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(4)

ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the Company will be held on October 26, 2019 (Saturday) at 11:30 A.M. at Emporium Mall, The Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore.

Notice of AGM of the members of the Company will be send in due course of time.

BOOK CLOSURE NOTICE FOR ATTENDING OF ANNUAL GENERAL MEETING (AGM):-

The Share Transfer Books of the Company shall remain closed for attending of AGM from 19.10.2019 to 26.10.2019 (both days inclusive). Physical transfers/CDS transactions/IDs, received in order at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, HM House, 7-Bank Square, Lahore upto 1:00 p.m. on 18.10.2019 will be considered in time for attending of AGM.

Disclosure form in terms of Section 96 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

The Annual Report for the year ended June 30, 2019 of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOCHAN
(COMPANY SECRETARY)

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT POWER LIMITED



DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Nishat Power Limited
Date of Report (Date of earliest event reported if applicable)	:	September 18, 2019
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore
Contact Information	:	Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.

The Board of Directors of **Nishat Power Limited** in their meeting held on Monday, the 18th of September 2019, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

The Financial Results of the Company are as under: -

The un-consolidated profit and loss account of the Company for the year ended June 30, 2019 is as follows: -

	2019	2018
	(Rupees in thousand)	
Sales	15,581,918	16,929,085
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Administrative expenses	(274,123)	(320,434)

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(2)

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Finance cost	(945,646)	(737,319)
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Profit for the year	3,769,724	3,211,294
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Profit attributable to owners of the parent	3,769,724	3,211,294

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

September 18, 2019


Khalid Mahmood Chohan
Company Secretary