



Shaping Tomorrow

September 18, 2019

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
KARACHI-74000.

**RE: NOTICE OF CONSENTS FOR ELECTION OF DIRECTORS**

Dear Sir;

We would like to inform you that we are in receipt of 11 consents for the election of directors, against the 11 seats fixed by the Board of Directors U/s 159(1), at the 12<sup>th</sup> Annual General Meeting which is scheduled on September 25, 2019 at 11.00 a.m. at the Jasmine hall, Beach Luxury Hotel, Off: M.T. Khan Road, Karachi.

A notice under Section 159(4) of the Companies Act, 2017 has been published in the Business Recorder and Nawa-e-Waqt today.

We hope you will find this in order.

Thanking you,

Yours faithfully,  
For INTERNATIONAL STEELS LTD.,

  
M. IRFAN BHATTI  
Company Secretary





## ELECTION OF DIRECTORS

In pursuance of Section 159(4) of the Companies Act, 2017, members are hereby informed that the following persons have filed with the Company notices of their intention to offer themselves for election as Director at the 12th Annual General Meeting to be held on Wednesday, September 25, 2019 at 11.00 a.m. at the Jasmin Hall, Beach Luxury Hotel, Off: M.T. Khan Road, Karachi:

- |                         |                           |
|-------------------------|---------------------------|
| 1) Mr. Tawfiq H. Chinoy | 2) Mr. Mustapha A. Chinoy |
| 3) Mr. Kamal A. Chinoy  | 4) Dr. Amjad Waheed       |
| 5) Mr. Nihal Cassim     | 6) Ms. Nausheen Ahmad     |
| 7) Mr. Zakauallah Khan  | 8) Mr. Fuad Azim Hashimi  |
| 9) Mr. Samir M. Chinoy  | 10) Mr. Kazuteru Mihara   |
| 11) Mr. Yousuf H. Mirza |                           |

Since the number of persons who have offered themselves to be elected is not more than the number fixed by the Board under Section 159(1) of the Companies Act, 2017, the above named eleven (11) persons shall be deemed to be elected at the 12th Annual General Meeting on September 25, 2019.

By & order of the Board  
INTERNATIONAL STEELS LTD.  
M. IRFAN BHATTI  
Company Secretary

Karachi.  
September 17, 2019



## ڈائریکٹران کا انتخاب

کمپنیز ایکٹ 2017 کے سیکشن (4) 159 کے تحت ممبران کو مطلع کیا جاتا ہے کہ درج ذیل افراد نے بزرگوار نوٹس کمپنی کے بارہویں سالانہ اجلاس عام منعقدہ بدھ، 25 ستمبر، 2019 کو 11 بجے دن بمقام جسٹس ہال، سچ گٹھری ہوٹل، آف ایم ٹی خان روڈ، کراچی میں ہونے والے ڈائریکٹران کے انتخاب کے موقع پر بطور امیدوار حصہ لینے میں دلچسپی کا اظہار کیا ہے:

- |                         |                            |
|-------------------------|----------------------------|
| i- جناب توفیق ایچ چنوی  | vii- جناب ذکاء اللہ خان    |
| ii- جناب مصطفیٰ اے چنوی | viii- جناب نواد عظیم ہاشمی |
| iii- جناب کمال اے چنوی  | ix- جناب میر ایم چنوی      |
| iv- ڈاکٹر امجد وحید     | x- جناب کا زو تر وسیمارا   |
| v- جناب نبیل قاسم       | xi- جناب یوسف ایچ مرزا     |
| vi- مئیر میٹوشین احمد   |                            |

کمپنیز ایکٹ 2017 کے سیکشن (1) 159 کے تحت ڈائریکٹران کے انتخاب کیلئے پیش ہونے والے افراد کی تعداد بورڈ آف ڈائریکٹرز کی جانب سے مقرر کردہ 11 سے زیادہ نہیں ہے لہذا مندرجہ بالا 11 افراد 25 ستمبر، 2019 کو منعقدہ بارہویں سالانہ اجلاس عام میں منتخب تصور کئے جائیں گے۔

حسب اہم بورڈ  
انٹرنیشنل اسٹیلز لمیٹڈ  
ایم عرفان بھٹی  
کمپنی سیکریٹری

کراچی  
17 ستمبر، 2019

passage of a related resolution in NA, all the other four ordinances that require NA's approval to become law have been referred to the relevant NA committees for review.

Excluding the National Information Technology Board Ordinance 2019, all the other four ordinances were previously laid in the Senate on September 3. However, the opposition parties in Senate strongly criticised what they termed as the government's habitual practice to resort to presidential ordinances instead of parliamentary legislation which 'was tantamount to bypassing parliament's authority and undermining its sovereignty'. Additionally the joint opposition also moved a resolution in the Senate Secretariat to reject the four ordinances. It was in this backdrop that the government silently withdrew these ordinances from the Senate and laid them in the NA.

Earlier on September 4, the government had to withdraw the Gas Infrastructure Development

Cess Ordinance 2019 criticism from the parties, public criticism. The ordinance was laid in the Senate. This ordinance, the government had decided to pass half of the outstanding (estimated at Rs 100 billion) of fertilizer, textile generation and natural gas (CNG) loans that were payable to the government.

Additionally, an ordinance will be promulgated for the sale of natural gas if a resolution disapproving the ordinance is passed in the National Assembly or Senate then the

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