

The General Manager  
Pakistan Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

September 19, 2019

REF: F&A/1172/2019

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019**

Dear Sir,

We have to inform you that The Board of Directors of Berger Paints Pakistan Limited in their Meeting held today at 2:30 pm at OICCI Building, Karachi recommended the following;

**(1) CASH DIVIDEND** **10%**

A final Cash Dividend for the Year ended June 30, 2019 at Rs.1 per share i.e. 10%.

**(2) ANY OTHER TRANSACTIONS** **NIL**

The financial results of the Company for the Year ended June 30, 2019 are attached;

## FINANCIAL RESULTS

The financial results of the Company both standalone (Excluding Subsidiary) and consolidated are as follows:

### Berger Paints – Excluding Subsidiary

PROFIT & LOSS ACCOUNT	30 June	30 June
	2019	2018
	-- (Rupees in thousand) --	
Sales - net	5,120,444	5,453,221
Cost of sales	(4,004,021)	(4,262,573)
Gross profit	1,116,423	1,190,648
Selling and distribution costs	(665,377)	(785,010)
Administrative and general expenses	(184,684)	(191,387)
	(850,061)	(976,397)
Profit from operations	266,362	214,251
Other income	31,681	36,923
	298,043	251,174
Other expenses	(19,978)	(15,820)
Finance cost	(165,067)	(88,142)
	(185,045)	(103,962)
Profit before taxation	112,998	147,212
Taxation	(12,173)	(45,106)
Profit after taxation	100,825	102,106
		Restated
Earnings per share - <i>basic and diluted (Rupees)</i>	4.93	4.99

## Consolidated – Berger Paints

**BERGER PAINTS PAKISTAN LTD.**  
www.berger.com.pk

### PROFIT & LOSS ACCOUNT

	30 June 2019	30 June 2018
	-- (Rupees in thousand) --	
Sales - net	5,304,887	5,701,402
Cost of sales	(4,141,189)	(4,441,266)
<b>Gross profit</b>	<b>1,163,698</b>	<b>1,260,136</b>
Selling and distribution costs	(701,811)	(821,585)
Administrative and general expenses	(195,435)	(206,715)
	(897,246)	(1,028,300)
<b>Profit from operations</b>	<b>266,452</b>	<b>231,836</b>
Other income	25,191	27,802
	291,643	259,638
Other expenses	(19,978)	(15,820)
Finance cost	(165,483)	(88,504)
	(185,461)	(104,324)
Share of profit of equity-accounted investee - net of tax	450	670
<b>Profit before taxation</b>	<b>106,632</b>	<b>155,984</b>
Taxation	(9,839)	(48,500)
<b>Profit after taxation attributable to:</b>	<b>96,793</b>	<b>107,484</b>
<b>Attributable to:</b>		
Owners of the Parent Company	100,057	105,043
Non-controlling interests	(3,264)	2,441
	96,793	107,484
		Restated
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>4.89</b>	<b>5.13</b>

The Annual General Meeting of the Company will be held at 10:00 am on Thursday Oct 24, 2019 at Berger Paints Pakistan Limited Lahore Factory Premises, 28 KM Multan Road, Lahore.

The above entitle will be paid to the shareholders whose names will appear in the Register of Members on October 7, 2019.

Share Transfer Books of the Company will remain closed from October 8, 2019 to October 14, 2019 (both days inclusive). Physical transfers/CDS Transactions IDs received in order at Company Share Registrar office Corplink (Private) Limited, Wings Arcade, 1-K, Commercial Block K Model Town, Lahore, Punjab 54000 on or before October 7, 2019 will be treated in time for the purpose of above entitlement to the transferees.

Yours truly,

  
**Abdul Wahid Qureshi**  
Company Secretary

CC:

The Secretary  
Pakistan Stock Exchange (PSX) Guarantee, Limited  
Stock Exchange Building, 101-E, Fazal-ul-Haq Road,  
Anees Plaza, Blue Area, Islamabad.