



NetSol Technologies Ltd.
NetSol IT Village (Software Technology
Park), Lahore Ring Road, Ghazi Road
Interchange, Lahore Cantt. 54792,
Pakistan.
Email: info@netsolpk.com
Phone: +92 42 111-44-88-00
Web: www.netsolpk.com

FORM-3

Date: 20/09/2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the Year Ended 30-06-2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 20, 2019 at 03:00 P.M** at NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange Lahore Cantt., recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2019 at **Rs.2.80** per share **i.e.28%**. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.



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The Annual General Meeting of the Company will be held on **October 21, 2019** at **11:00 A.M** at Lahore.

The Share Transfer Books of the Company will remain closed from **October 15, 2019** to **October 21, 2019** (both days inclusive). Transfers received at **M/s Vision Consulting Ltd.,** 3-C, LDA Flats, Lawrence Road, Lahore. (Tel: +92 42 36283096, 36283097 Fax: +92 42 36312550) at the close of business on **October 14, 2019** will be treated in time for the purpose of above entitlement to the transferees.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **October 14, 2019.**

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,

SEHRISH

Company Secretary



Statement of Profit or Loss

For the year ended June 30, 2019

	2019	2018
	Rupees in '000'	
Revenue from contracts with customer - net	5,381,196	4,284,800
Cost of revenue	(3,290,450)	(2,346,162)
Gross profit	2,090,746	1,938,638
Selling and promotion expenses	(669,419)	(571,810)
Administrative expenses	(1,008,426)	(739,967)
Other operating expenses	-	(4,304)
Other income	945,494	537,430
Operating Profit	1,358,395	1,159,987
Finance cost	(39,779)	(44,034)
Profit before taxation	1,318,616	1,115,953
Taxation		
Current year	(76,490)	(49,014)
Prior year	1,358	(969)
	(75,132)	(49,983)
Profit after taxation for the year	1,243,484	1,065,970
Earnings per share		
Basic - In Rupees	13.86	11.89
Diluted - In Rupees	13.84	11.87


COMPANY SECRETARY



Consolidated Statement of Profit or Loss

For the year ended June 30, 2019

	2019	2018
	Rupees in '000'	
Continuing operations		
Revenue from contracts with customers - net	5,381,196	4,284,800
Cost of revenue	(3,291,043)	(2,348,314)
Gross Profit	2,090,153	1,936,486
Selling and promotion expenses	(669,419)	(571,810)
Administrative expenses	(1,009,414)	(743,554)
Other operating expenses	-	(4,304)
Other income	944,203	522,603
Operating profit	1,355,523	1,139,421
Finance cost	(39,775)	(43,521)
Profit before taxation from continuing operations	1,315,748	1,095,900
Taxation		
Current	(76,490)	(49,014)
Prior	1,358	(969)
	(75,132)	(49,983)
Profit after taxation for the year from continuing operations	1,240,616	1,045,917
Discontinued operations:		
Profit after tax for the year from discontinued operations	50,036	98,183
Profit for the year	1,290,652	1,144,100
Attributable to:		
Equity holders of NetSol Technologies Limited	1,267,314	1,105,441
Non - controlling interest	23,338	38,659
	1,290,652	1,144,100
Earnings per share		
Basic - In Rupees	14.13	12.33
Diluted - In Rupees	14.11	12.31
Earnings per share for continuing operations		
Basic - In Rupees	13.83	11.66
Diluted - In Rupees	13.81	11.65


COMPANY SECRETARY

