



REF. CTM-SECP-PSX-19-092
21 September 2019

DGM - Company Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Director / HOD
Enforcement Department
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue,
ISLAMABAD

Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan,
NIC Building,
Jinnah Avenue, Blue Area
Islamabad

Dear Sirs

DISCLOSURE OF MATERIAL INFORMATION

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and the applicable provisions of the Securities Act, 2015, COLONY TEXTILE MILLS LIMITED (**"the Company"**) hereby conveys the following information:

The Board of Directors of COLONY TEXTILE MILLS LIMITED (the Company) in their meeting held on 21 September 2019 has approved the following:


To establish a new private limited, wholly owned subsidiary company of COLONY TEXTILE MILLS LIMITED under the proposed name of STITCHRITE (PRIVATE) LIMITED.

To invest an amount not exceeding Rupees 1,000,000.00 million (Rupees One million) by way of equity investment as and when required and an amount upto Rupees 200,000,000.00 million (Rupees Two Hundred Million million) in the form of loan and advances in the proposed STITCHRITE (PRIVATE) LIMITED in the normal course of business as and when required by STITCHRITE (PRIVATE) LIMITED in accordance with the provisions of the Companies Act, 2017, and subject to the compliance with all statutory and legal requirements.

A disclosure form under the Securities Act, 2015 is attached herewith.

You may please inform the members of your Exchange accordingly.

Sincerely
COLONY TEXTILE MILLS LIMITED



Muhammad Abid
Company Secretary



DISCLOSURE FORM

Lahore, 21 September 2019

Name of Company:	COLONY TEXTILE MILLS LIMITED
Date of Report (date of earliest event reported if applicable):	21 September 2019
Exact name of the Company as specified in its Memorandum:	COLONY TEXTILE MILLS LIMITED
Registered address of the Company:	M. Ismail Aiwan-e-Science Building 205 Ferozepur Road, Lahore-54600
Contact Information:	Company Secretary COLONY TEXTILE MILLS LIMITED M. Ismail Aiwan-e-Science Building 205 Ferozepur Road, Lahore-54600 Phone : 042-35758970-2 Fax : 042-35763247
Disclosure of inside information by the Company in terms of the Securities Act, 2015	<p>The Board of Directors of COLONY TEXTILE MILLS LIMITED (the Company) in their meeting held on 21 September 2019 has approved the following:</p> <p>“To establish a new private limited, wholly owned subsidiary company of COLONY TEXTILE MILLS LIMITED under the proposed name of STITCHRITE (PRIVATE) LIMITED.</p> <p>To invest an amount not exceeding Rupees 1,000,000.00 million (Rupees One million) by way of equity investment as and when required and an amount upto Rupees 200,000,000.00 million (Rupees Two Hundred Million million) in the form of loan and advances in the proposed STITCHRITE (PRIVATE) LIMITED in the normal course of business as and when required by STITCHRITE (PRIVATE) LIMITED in accordance with the provisions of the Companies Act, 2017, and subject to the compliance with all statutory and legal requirements”.</p>


Muhammad Abid
Company Secretary