

# NISHAT POWER LIMITED



NPL-PSX/Secy- 109

September 23, 2019

The General Manager,  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road,  
KARACHI.

PUCARS / TCS

**SUB: NOTICE OF ANNUAL GENERAL MEETING**

Dear Sir,

Further to our Letter No. NPL-PSE-102 dated September 18, 2019, enclosed please find a copy of the Notice of Annual General Meeting of the Members of **Nishat Power Limited** to be held on October 26, 2019 (Saturday) at 11:30 a.m. for circulation amongst the TRE certificate holders.

Thanking you,

Yours sincerely,

  
**KHALID MAHMOOD CHOCHAN**  
**COMPANY SECRETARY**

Copy to: -

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.

Fax.No. (051) 9100440/TCS

# NISHAT POWER LIMITED



## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that Annual General Meeting of the Members of Nishat Power Limited (the "Company") will be held on October 26, 2019 (Saturday) at 11:30 A.M. at Emporium Mall, The Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore, to transact the following business:

1. To receive, consider and adopt the Annual Audited Un-Consolidated and Consolidated Financial Statements of the Company for the year ended June 30, 2019 with the Chairman Review, Directors' and Auditors' reports thereon.
2. To appoint statutory Auditors for the year ending June 30, 2020 and fix their remuneration.

By order of the Board

Lahore  
September 18, 2019

(KHALID MAHMOOD CHOHAN)  
COMPANY SECRETARY

### NOTES:

### BOOK CLOSURE NOTICE:-

The Ordinary Shares Transfer Books of the Company will remain closed from **19-10-2019 to 26-10-2019 (both days inclusive)** for attending and voting at Annual General Meeting. Physical transfers/ CDS Transactions IDs received in order in all respect up to 1:00 p.m. on 18-10-2019 at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, 7-Bank Square, Lahore, will be considered in time for attending of meeting.

A member eligible to attend and vote at this meeting may appoint another member his / her proxy to attend and vote instead of him/her. Proxies in order to be effective must reach the Company's registered office not less than 48 hours before the time for holding the meeting. Proxies of the Members through CDC shall be accompanied with attested copies of their CNIC. In case of corporate entity, the Board's Resolution/power of attorney with specimen signature shall be furnished along with proxy form to the Company. The shareholders through CDC are requested to bring original CNIC, Account Number and Participant Account Number to produce at the time of attending the meeting.

Shareholders are requested to immediately notify the change in address, if any.

# NISHAT POWER LIMITED



## TRANSMISSION OF ANNUAL FINANCIAL STATEMENTS THROUGH EMAIL: -

In pursuance of the directions given by the Securities and Exchange Commission of Pakistan (SECP) vide SRO 787 (I)/2014 dated September 8, 2014, those shareholders who desire to receive Annual Financial Statements in future through email instead of receiving the same by post are advised to give their formal consent along with their valid email address on a standard request form which is available at the Company's website i.e. [www.nishatpower.com](http://www.nishatpower.com) and send the said form duly signed by the shareholder along with copy of his/her CNIC to the Company's Share Registrar M/s Hameed Majeed Associates (Pvt) Limited. Please note that giving email address for receiving of Annual Financial Statements instead of receiving the same by post is optional, in case you do not wish to avail this facility please ignore this notice, Financial Statements will be sent in compact disk to the registered address of the shareholders.

## UNCLAIMED DIVIDEND / SHARES

Shareholders who have not collected their dividend/physical shares so far are advised to contact our Share Registrar to collect/enquire about their unclaimed dividend or shares, if any.

## VIDEO CONFERENCE FACILITY

In terms of the Companies Act, 2017, members residing in a city holding at least 10% of the total paid up share capital may demand the facility of video-link for participating in the annual general meeting. The request for video-link facility shall be received by the Share Registrar at the address given hereinabove at least 7 days prior to the date of the meeting on the Standard Form placed in the annual report which is also available on the website of the Company.

## Statement Under Rule 4(2) of the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017

Name of Investee Company	Lalpir Solar Power (Pvt) Limited (LSPL)
Total Investment Approved:	Equity investment upto Rupees 278.460 million was approved by members in Annual General Meeting on October 26, 2018.
Amount of Investment Made to date:	Nil
Reasons for deviations from the approved timeline of investment, where investment decision was to be implemented in specified time:	In previous financial year, LSPPL has obtained the approval from NTDC for Grid Interconnection Study. During the year, the NEPRA has given generation license to LSPPL.  Subsequently, LSPPL applied to Central Power Purchasing Agency (CPPA) for consent to Purchase Power from this

# NISHAT POWER LIMITED



**NISHAT GROUP**

	project called, Power Acquisition Request (PAR). Once the PAR is given, LSPPL shall apply for the tariff as per policy announced by the government.
<b>Material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company:</b>	At the time of approval, as per available latest audited financial statements for the year ended June 30, 2018, the basic loss per share was Rs.1.63 and breakup value per share was Rs. 1.73. As per latest available annual audited financial statements for the year ended June 30, 2019 the basic profit per share is Rs. 1.45 and breakup value per share is Rs.3.18.