IBL Modaraba Management (Pvt.) Ltd.

September 24, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

BOARD MEETING

We would like to inform you that Board Meeting of M/s IBL Modaraba Management (Private) Limited [IBLMM], managers of **First IBL Modaraba [FIBLM]** will be held on **September 30, 2019** at 12:00 noon at Registered Office of IBL Modaraba Management (Pvt.) Limited at Office No. 514, 5th Floor, Al-Hafeez Business Centre, 89-B-III, Gulberg-III, Lahore. The main agenda item of the said board meeting is as under: -

1. To review and approve annual accounts of First IBL Modaraba for the year ended **June 30, 2019**.

2. To decide and approve date for **Annual Review Meeting** (ARM) of First IBL Modaraba for the year ended **June 30, 2019**

Special Note: *The Company has declared the "Closed Period" from **September 24, 2019** to **September 30, 2019** (both days inclusive), as required under Clause # 5.19.15 (Code of Corporate Governance) of the Rule Book of PSX. Accordingly, no Director, CEO or Executive of a listing Company shall directly/ indirectly, deal in the shares of First IBL Modaraba in any manner during the 'Close Period'.*

You may kindly inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you.

Yours truly,

Shiraz Butt
Chief Executive

CC: Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
Islamabad.