

**JANANA DE MALUCHO TEXTILE MILLS LIMITED**  
**Habibabad, Kohat (KPK) Pakistan**

Date: 24/09/2019

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30/06/2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **24/09/2019 at 11:30 AM, at Gammon House, Rawalpindi** recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended **30/06/2019** at Rs.**NIL** per share i.e. **NIL** %. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL** %.

**AND/OR**

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended to issue **NIL** % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION** **NIL**

**AND/OR**

**(v) ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company are attached

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**KARACHI OFFICE:**

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109/2 Clifton  
P.O. Box 632 Karachi – 74200  
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Tel: (021) 35830251–57 & 35860344

**LAHORE OFFICE:**

2<sup>nd</sup> Floor,  
Gardee Trust Building  
Napier Road, Lahore  
Fax: (042) 37356278  
Tel: (042) 37231691, 37232691

**PESHAWAR OFFICE:**

Dean's Trade Centre, T.F.Nos. 145  
3<sup>rd</sup> Floor, Opp: State Bank of  
Pakistan, Saddar Road,  
Peshawar Cantt.  
Fax & Tel : (091) 5272001

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	2019	(Restated) 2018
	<b>Rupees in thousand</b>	
<b>Sales</b>	<b>3,379,664</b>	2,782,025
<b>Cost of Sales</b>	<b>3,114,893</b>	2,655,003
<b>Gross Profit</b>	<b>264,771</b>	127,022
<b>Distribution Cost</b>	<b>45,666</b>	36,041
<b>Administrative Expenses</b>	<b>79,441</b>	71,902
<b>Other Expenses</b>	<b>3,446</b>	1,141
<b>Other Income</b>	<b>(1,906)</b>	(1,670)
	<b>126,647</b>	107,414
<b>Profit from Operations</b>	<b>138,124</b>	19,608
<b>Finance Cost</b>	<b>97,061</b>	74,374
	<b>41,063</b>	(54,766)
<b>Share of (Loss) / Profit from Associated Companies - net</b>	<b>(7,591)</b>	22,279
<b>Impairment reversal / (loss) on Investments in Associated Companies</b>	<b>7,800</b>	(39,664)
	<b>209</b>	(17,385)
<b>Profit / (Loss) before Taxation</b>	<b>41,272</b>	(72,151)
<b>Taxation</b>	<b>34,976</b>	(9,627)
<b>Profit / (Loss) after Taxation</b>	<b>6,296</b>	(62,524)
<b>Other Comprehensive Income / (Loss)</b>		
Items that will not be reclassified to profit or loss:		
- gain / (loss) on remeasurement of staff retirement benefit obligation	<b>821</b>	(19,264)
- impact of tax	<b>(238)</b>	5,587
	<b>583</b>	(13,677)
- share of other comprehensive loss of Associated Companies	<b>(65)</b>	(3,368)
- impact of tax	<b>19</b>	977
	<b>(46)</b>	(2,391)
	<b>537</b>	(16,068)
<b>Total Comprehensive Income / (Loss)</b>	<b>6,833</b>	(78,592)
	<b>----- Rupees -----</b>	
<b>Earnings / (Loss) per Share</b>	<b>1.32</b>	(13.07)

The Annual General Meeting of the Company will be held on **24/10/2019** at **11:00 AM** at **Registered Office, Kohat.**

The above entitlement will be paid to the shareholders whose names will appear in the Register of members on **17/10/2019**. The Share Transfer Books of the Company will be closed from **17/10/2019** to **23/10/2019** (both days inclusive). Transfers received at the **Company's Registrar office i.e. Management & Registration Services (Pvt) Limited, Business Executive Centre, F-17/3, Block 8, Clifton, Karachi** at the close of business on **16/10/2019** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting

Yours faithfully,



ARID RAZA  
Company Secretary

Encl: (as above)

CC: Securities & Exchange Commission of Pakistan,  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.