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**PAKISTAN
SERVICES
LIMITED**

OWNERS AND OPERATORS OF PEARL-CONTINENTAL HOTELS

CA/PSX/19-20/ 605
September 24, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Rule Book, we hereby convey the following information:

The Company has signed Memorandum of Understanding with M/s. Hero Builders & Developers (Pvt.) Limited for management of property located at Hyderabad in order to expand the business of the Company.

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 05, 2012 read with the Section 96 of the Securities Act, 2015 is also enclosed as **Annexure-A**.

You may please inform the members of the exchange accordingly.

Yours faithfully,
for **PAKISTAN SERVICES LIMITED**,

Mansoor Khan
Company Secretary



Pearl-Continental
HOTELS & RESORTS

Karachi Tel: 021-111-505-505 Fax: 021-35681835-35682655	Lahore 042-111-505-505 042-36362760-36364362	Rawalpindi 051-111-505-505 051-5563927-5566008	Peshawar 091-111-505-505 091-5276465	Bhurban 051-3355700-34 051-3355577-3355574	Muzaffarabad 05822-438000-26 05822-438046-51
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Annexure-A

Disclosure Form

Name of Company	Pakistan Services Limited
Date of Report	September 24, 2019
Name of Company as specified in its Memorandum	Pakistan Services Limited
Company's Registered Office	1 st Floor, NESPAK House, G-5/2, Islamabad
Contact information	Telephone: 051-2272890-98

Memorandum of Understanding (MOU)

This is to inform that the Company has signed Memorandum of Understanding (MOU) with M/s. Hero Builders & Developers (Pvt.) Limited for management of property located at Hyderabad in order to expand the business and to cater the business of hospitality from Hyderabad.

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereunto who is duly authorized.

for and on behalf of
Pakistan Services Limited,

Mansoor Khan
Company Secretary