

September 25, 2019

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Re: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of Artistic Denim Mills Limited in their meeting held on September 25, 2019 at 14:00 p.m. at Registered Office, Plot No. 5 - 9, 23 - 26, Sector 16, Korangi Industrial Area, Karachi, has made the following recommendations to the Shareholders to be considered in forthcoming Annual General Meeting:

- **CASH DIVIDEND:** A final cash dividend for the year ended June 30, 2019 at Rs.3.00 per share i.e. 30%.
- **FINANCIAL RESULTS:** The financial results of the Company to be considered and approved by the Shareholders (enclosed as Annexure "A")
- **BONUS SHARES:** Nil
- **RIGHT SHARES:** Nil
- **ANY OTHER ENTITLEMENT:** Nil
- **ANY OTHER PRICE SENSITIVE INFORMATION:** Nil

**DATE AND VENUE OF THE ANNUAL GENERAL MEETING:**

The 27<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on October 19, 2019 at 4:00 p.m. at premises of the Institute of Chartered Accountants of Pakistan (ICAP), Clifton, Karachi.


**BOOK CLOSURE DATES:**

The Share Transfer Books of the Company will be closed from October 11, 2019 to October 19, 2019 (both days inclusive). Transfer received in order at the at the office of Company's Share Registrar; M/s. F. D. Registrar Services (SMC-Pvt.) Limited, 17th Floor, Saima Trade Tower-A, I. I. Chundrigar, Road, Karachi before the close of the business on October 10, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report for the year ended June 30, 2019 of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thank you,

Sincerely,  
For Artistic Denim Mills Limited



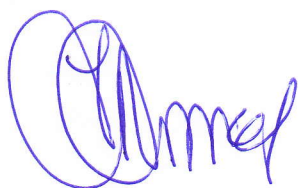
FAISAL AHMED  
Chief Executive

Encl: As above

## ANNEXURE - A

**ARTISTIC DENIM MILLS LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2019**

	June 30, 2019	June 30, 2018
	-----Rupees in '000-----	
<b>TURNOVER</b>	7,767,180	8,239,986
Cost of sales	(6,879,080)	(7,448,166)
<b>GROSS PROFIT</b>	<u>888,100</u>	<u>791,820</u>
Distribution costs	(214,006)	(198,557)
Administrative expenses	(128,308)	(127,802)
Other operating expenses	(60,457)	(40,475)
Other income	581,993	267,579
	179,222	(99,255)
<b>OPERATING PROFIT</b>	<u>1,067,322</u>	<u>692,565</u>
Finance costs	(111,844)	(92,488)
<b>PROFIT BEFORE TAXATION</b>	<u>955,478</u>	<u>600,077</u>
Taxation	(88,658)	(83,546)
<b>NET PROFIT FOR THE YEAR</b>	<u><u>866,820</u></u>	<u><u>516,531</u></u>
	(Rs. Per share)	
<b>EARNINGS PER SHARE - Basic and Diluted</b>	<u><u>10.32</u></u>	<u><u>6.15</u></u>



CHIEF EXECUTIVE



Karachi: September 25, 2019