

Ref: IIL/19-20/_____

September 25, 2019

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Road,
Karachi

Subject: **FINANCIAL RESULT FOR THE YEAR ENDED JUNE 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, September 25, 2019 at 11:30 a.m. at Company's registered office located at 17-Bangalore Town, Main Shahr-e-Faisal, Karachi, recommended the following:

(1) **CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2019 at Rs. 3.00/- per share i.e. 30%.

(2) **FINANCIAL RESULTS**

The financial results of the Company are enclosed as Annexure "A" & "B":

The Annual General Meeting of the Company will be held on Friday the 25th day of October, 2019 at 12:00 noon at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 18, 2019.

The Share Transfer Books of the Company will be closed from October 19, 2019 to October 25, 2019 (both days inclusive). Shares Transfers received at Company's Share Registrar M/s. THK Associates (Pvt.) Ltd, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi, Phone # 021-111-000-322 at the close of business on October 18, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report for the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Regards,

For ISMAIL INDUSTRIES LIMITED



Ghulam Farooq
Company Secretary

Encl: As above

**ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019**

Annexure "A"

	Note	2019 ----- Rupees -----	2018 ----- Rupees -----
Sales	29	37,011,160,866	29,970,991,048
Sales returns and discounts		(1,781,257,914)	(1,928,254,279)
Export Rebate		9,605,597	12,529,204
		(1,771,652,317)	(1,915,725,075)
		35,239,508,549	28,055,265,973
Sales tax		(5,148,620,097)	(4,149,047,950)
Sales - net		30,090,888,452	23,906,218,023
Cost of sales	31	(23,736,870,313)	(18,544,995,038)
Gross profit		6,354,018,139	5,361,222,985
Selling and distribution expenses	32	(3,590,049,723)	(2,896,266,866)
Administrative expenses	33	(540,522,332)	(380,994,950)
Operating profit		2,223,446,084	2,083,961,169
Other operating expenses	34	(172,581,775)	(253,826,191)
Other income	35	212,920,752	232,481,148
		2,263,785,061	2,062,616,126
Finance cost	36	(905,629,820)	(617,813,622)
		1,358,155,241	1,444,802,504
Share of profit from associated companies-net	9.2.3	45,385,014	393,211,150
Profit before taxation		1,403,540,255	1,838,013,654
Taxation	39	(436,942,413)	(425,822,163)
Profit for the year		966,597,842	1,412,191,491
Earnings per share - basic	40	15.15	22.13



**ISMAIL INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019**

Annexure "B"

	Note	2019 ----- Rupees -----	2018
Sales	30	37,117,261,720	29,970,991,048
Sales returns and discounts		(1,791,242,484)	(1,928,254,279)
Export Rebate		9,605,597	12,529,204
		(1,781,636,887)	(1,915,725,075)
		35,335,624,833	28,055,265,973
Sales tax		(5,148,620,097)	(4,149,047,950)
Sales - net		30,187,004,736	23,906,218,023
Cost of sales	32	(23,881,824,697)	(18,544,995,038)
Gross profit		6,305,180,039	5,361,222,985
Selling and distribution expenses	33	(3,780,870,997)	(2,896,266,866)
Administrative expenses	34	(586,593,213)	(413,888,986)
Operating profit		1,937,715,829	2,051,067,133
Other operating expenses	35	(172,282,473)	(254,651,191)
Other income	36	213,759,588	232,816,026
		1,979,192,944	2,029,231,968
Finance cost	37	(956,336,302)	(618,097,025)
		1,022,856,642	1,411,134,943
Share of profit from associated companies-net	10.1.3	45,385,014	393,211,150
Profit before taxation		1,068,241,656	1,804,346,093
Taxation	40	(436,942,413)	(425,822,163)
Profit for the year		631,299,243	1,378,523,930
Profit for the year attributable to:			
Shareholders of the Holding Company		727,555,976	1,388,138,228
Non-controlling interest		(96,256,733)	(9,614,298)
		631,299,243	1,378,523,930
Earnings per share - basic	41	11.40	21.76