

**PAKISTAN NATIONAL SHIPPING CORPORATION AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED FINANCIAL RESULTS
FOR THE YEAR ENDED JUNE 30, 2019**

	2019	2018
	------(Rupees in '000)-----	
REVENUE	10,862,459	9,909,991
EXPENDITURE	<u>(8,154,103)</u>	<u>(7,810,416)</u>
GROSS PROFIT	2,708,356	2,099,575
Administrative expenses	<u>(1,113,280)</u>	<u>(1,067,115)</u>
Other expenses	(505,723)	(666,615)
Other income	<u>1,815,231</u>	<u>1,738,594</u>
	196,228	4,864
OPERATING PROFIT	<u>2,904,584</u>	<u>2,104,439</u>
Finance costs	<u>(450,153)</u>	<u>(250,402)</u>
PROFIT BEFORE TAXATION	2,454,431	1,854,037
Taxation	<u>(260,057)</u>	<u>(212,916)</u>
PROFIT AFTER TAXATION	<u><u>2,194,374</u></u>	<u><u>1,641,121</u></u>
	------(Rupees)-----	
EARNINGS PER SHARE	<u><u>16.61</u></u>	<u><u>12.42</u></u>



For Pakistan National Shipping Corporation



SECRETARY
PAKISTAN NATIONAL SHIPPING CORPORATION
KARACHI



PAKISTAN NATIONAL SHIPPING CORPORATION
FINANCIAL RESULTS
FOR THE YEAR ENDED JUNE 30, 2019

	2019	2018
	------(Rupees in '000)-----	
REVENUE	3,230,026	4,495,712
EXPENDITURE	<u>(2,700,764)</u>	<u>(3,146,737)</u>
GROSS PROFIT	529,262	1,348,975
Administrative expenses	<u>(290,806)</u>	<u>(347,402)</u>
Other expenses	<u>(429,382)</u>	<u>(634,125)</u>
Other income	<u>1,196,025</u>	<u>1,356,520</u>
	<u>475,837</u>	<u>374,993</u>
OPERATING PROFIT	1,005,099	1,723,968
Finance costs	<u>(445,490)</u>	<u>(247,210)</u>
PROFIT BEFORE TAXATION	559,609	1,476,758
Taxation	<u>(205,585)</u>	<u>(173,119)</u>
PROFIT AFTER TAXATION	<u><u>354,024</u></u>	<u><u>1,303,639</u></u>
	------(Rupees)-----	
EARNINGS PER SHARE	<u><u>2.68</u></u>	<u><u>9.87</u></u>



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