



FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

FCML/1503/G/845

September 26, 2019.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **September 26, 2019 at 1:00 p.m. at 59/3 Abdali Road, MULTAN** recommended the following:

i. Cash Dividend

A final Cash Dividend for the year ended June 30, 2019 at the rate of **Rs.10.5** per share i.e. **105%** (2018: 85 %).

AND/OR

ii. Bonus Shares

It has been recommended by the Board of Directors to issue **NIL % Bonus Shares** (2018: **NIL %**).

AND/OR

iii. Right Shares

The board has recommended issuing **NIL%** Right Shares at par/at a discount/premium of **Rs. Nil** per share.

The financial results of the Company are as follows:-

	2019	2018
	------(Rupees)-----	
Sales – net	36,341,096,535	31,288,368,918
Cost of sales	(31,998,617,257)	(28,552,922,105)
Gross profit	4,342,479,278	2,735,446,813
Selling and Distribution expenses	(223,255,005)	(281,946,490)
Administrative expenses	(318,076,609)	(282,392,249)
Other expenses	(229,021,909)	(128,210,692)
	(770,353,523)	(692,549,431)
Other income	686,282,875	542,254,122
Profit from operations	4,258,408,630	2,585,151,504
Finance cost	(1,894,233,560)	(1,143,949,532)
Profit before taxation	2,364,175,070	1,441,201,972
Taxation	(848,672,309)	(227,696,902)
Profit after taxation	1,515,502,761	1,213,505,070
Earnings per share	50.52	40.45

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For Fazal Cloth Mills Ltd.

Secretary



FAZAL CLOTH MILLS LIMITED



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The Consolidated financial results of the Company are as follows:-

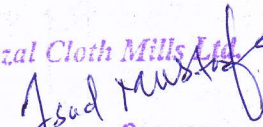
	2019	2018
	------(Rupees)-----	
Sales – net	40,913,728,848	33,345,188,767
Cost of sales	(35,886,846,301)	(30,141,180,066)
Gross profit	5,026,882,547	3,204,008,701
Selling and Distribution expenses	(261,769,648)	(298,619,453)
Administrative expenses	(350,138,859)	(297,508,099)
Other expenses	(246,549,267)	(140,942,277)
	(858,457,774)	(737,069,829)
Other income	823,057,309	484,658,245
Profit from operations	4,991,482,082	2,951,597,117
Share of loss of associate – net of tax	(64,291,220)	(44,781,455)
Finance cost	(2,334,039,892)	(1,372,066,075)
Profit before taxation	2,593,150,970	1,534,749,584
Taxation	(1,005,311,355)	(258,222,374)
Profit after taxation	1,587,839,615	1,276,527,213
Earnings per share – basic and diluted	52.93	42.55

The Annual General Meeting of the Company will be held on **OCTOBER 26, 2019** at 11.00 a.m.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 18, 2018. The Share Transfer Books of the Company will be closed from October 19, 2019 to October 26, 2019 (both days inclusive). Transfers received with our Share Registrar VISION CONSULTING LIMITED, 3-C, LDA Flats, Lawrence Road, LAHORE or at Head Office/Share Department i.e. 59/3 Abdali Road, MULTAN at the close of business on October 18, 2018 will be treated in time for the purpose of above entitlement to the transferees.

Regards,

Yours Sincerely,

For Fazal Cloth Mills Ltd

 (ASAD MUSTAFA)
 Company Secretary