

# SFL LIMITED

316, Cotton Exchange Bldg., I.I.Chundrigar Road, Karachi  
Pakistan. Tel : (92 021) 32410930, Fax: (92 021) 32416705  
E-mail : contact@sapphiretextiles.com.pk  
7-A/K, Main Boulevard, Gulberg-II, Lahore – Pakistan.  
Tel : (92 042) 35750410 – 11, UAN : (92 042) 111-000-100  
Fax : (92 042) 35713753, E-mail: info@sapphire.com.pk

Sapphire

TQ/2019

September 26, 2019

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject : FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 09:30 a.m. on Thursday the 26th day of September 2019, recommended the following:

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

The Annual General Meeting of the Company will be held at 03:00 p.m. on 28th October, 2019 at 312, Cotton Exchange Building, I.I.Chundrigar Road, Karachi.

The Share Transfer Books of the Company will be closed from 22nd October, 2019 to 28th October, 2019 (both days inclusive). Transfers received at THK Associates (Private) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S, Karachi at the close of business on 21st October, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,  
for SFL LIMITED



Secretary.

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## Annexure 'A'

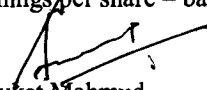
### SFL LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE YEAR ENDED

	Year Ended June 30, 2019 Rupees	Year Ended June 30, 2018 Rupees
<b>Revenue</b>		
Dividend Income	6,693,037	3,438,932
(Loss) / gain on sale of investments	--	(802,558)
Change in fair value of investments at fair value through Profit or loss	<u>(6,305,390)</u>	<u>(1,201,825)</u>
	387,647	1,434,549
Administrative expenses	2,439,027	1,698,077
Other income – gain on sale of investment property	<u>--</u>	<u>1,686,708</u>
(Loss) / Profit before taxation	(2,051,380)	1,423,180
Taxation	<u>1,003,956</u>	<u>509,841</u>
(Loss) / Profit after taxation	<u>(3,055,336)</u>	<u>913,339</u>
(Loss) / earning per share – basic and diluted	<u>(0.15)</u>	<u>0.05</u>

## Annexure 'B'

### SFL LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE YEAR ENDED

	Year Ended June 30, 2019 Rupees	Year Ended June 30, 2018 Rupees
<b>Revenue</b>		
Dividend Income	3,068,500	2,602,500
Interest income on T Bill	42,120	52,800
Loss on sale of investments	--	(802,558)
Change in fair value of investments at fair value through Profit or loss	<u>(6,305,390)</u>	<u>(1,201,825)</u>
	(3,194,770)	650,917
Administrative expenses	(2,467,645)	(1,737,627)
Other income – gain on sale of investment property	<u>--</u>	<u>1,686,708</u>
	(5,662,415)	599,998
Share of profit of Associated Companies	<u>839,184,122</u>	<u>250,240,161</u>
Profit before taxation	833,521,707	250,840,159
Taxation	<u>(4,038,101)</u>	<u>(4,693,128)</u>
Profit after taxation	<u>829,483,606</u>	<u>246,147,031</u>
Earnings per share – basic and diluted	<u>41.29</u>	<u>12.25</u>

  
Shaukat Mahmud  
Company Secretary