

ZEPHYR

ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.
Tel: +92(42)35782905 | Fax: +92(42)35753202 | Email: Info@zephyr.com.pk

The General Manager
PAKISTAN STOCK EXCHANGE
(Formerly: Karachi Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-3

Subject: Financial Results for the Year ended June 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 27, 2019 at 02:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2019 at Rs.0.50 per share i.e. 5%. This is in addition to Final Dividend already paid at Rs. Nil per share i.e. Nil%.
And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

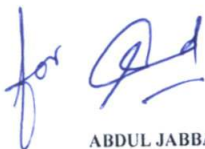
The financial results of the Company are as follows:

Description	For the Year Ended June 30,	
	2019	2018
	Rupees	Rupees
Sales	5,091,139,422	4,252,317,435
Cost of Sales	(4,567,395,382)	(3,786,845,880)
Gross Profit	523,744,040	465,471,555
Operating Expenses (Admin & Selling etc.)	(225,241,237)	(169,992,434)
Other operating Income/(Loss)	4,321,159	3,410,433
Other operating expenses	(9,814,443)	(11,720,841)
Operating Profit	293,009,519	287,168,713
Financial & Other charges	(144,362,515)	(157,956,372)
Profit/(Loss) before tax	148,647,004	129,212,341
Provision for tax	(30,808,535)	(26,037,516)
Profit/(Loss) after tax	117,838,469	103,174,825
Un-appropriated profit brought forward	595,210,555	468,969,188
Prior year adjustments	-	-
Gain on remeasurement of staff retirement benefit plan	(1,460,147)	289,678
Surplus on Revaluation on disposal of Fixed Asset	(1,583,181)	-
Current year incremental depreciation – net of tax	26,800,017	22,776,864
Final dividend	(29,714,365)	-
Un-appropriated profit carried forward	707,091,348	595,210,555
Earning Per Share (Rs.)	1.98	1.74
Gross Margin (%)	10.29	10.95
Net Margin (%)	2.31	2.43
Current Ratio	1.10	1.10

v. OTHER INFORMATION : Nil

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited



ABDUL JABBAR
Company Secretary
Lahore
Friday, September 27, 2019

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The Secretary
PAKISTAN STOCK EXCHANGE
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Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

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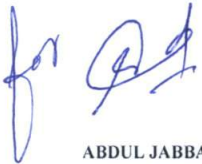
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