



# Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 35680036-9 Fax: 92-21-35684086

Ref: BPB/SD/ 1125 /2019

September 27, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Through PUCARS also

Dear Sir,

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We wish to inform you that the Board of Directors of the Company in their meeting held on Friday, September 27, 2019 at 4:00 p.m. at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the audited financial statements of the Company for the year ended June 30, 2019 and recommended the following :

(i)	<b>Cash Dividend</b>	<b>N I L</b>
(ii)	<b>Bonus Shares</b>	<b>N I L</b>
(iii)	<b>Right Shares</b>	<b>N I L</b>
(iv)	<b>Any Other Entitlement/Corporate Action</b>	<b>N I L</b>
(v)	<b>Any Other Price-Sensitive Information</b>	<b>N I L</b>

The audited financial results approved by the Board of Directors of the Company is appended in Annexure-A.

### **Auditors' Reservation on Going Concern**


The auditors in their report to the members have expressed reservation about the Company's ability to continue as 'going concern'. In this respect the company maintains that the company's business operations comprise of letting out part of its premises to third parties for the purposes of storage and the conduct of their commercial operations and also continued financing as loan to the company by sponsor directors through affiliated company. In view of the above, the financial statements have been prepared on going concern basis.

We will be transmitting the Annual Report for the year ended June 30, 2019 in electronic form through Pakistan Unified Corporate Reporting System (PUCAR) 21 days before the date of AGM.

The 39th Annual General Meeting of the Company will Insha'Allah be held at 12:15 p.m. on Thursday, October 24, 2019 at Iqbal Auditorium, (3rd Floor), Institute of Bankers Pakistan, Moulvi Tamizuddin Khan Road, Karachi.

The Share Transfer Books of the Company will remain closed from Thursday, October 17, 2019 to Thursday, October 24, 2019 (both days inclusive).


Yours faithfully

  
**IRFAN GHULAM MUHAMMAD**  
Company Secretary  
Balochistan Particle Board Ltd.



**BALUCHISTAN PARTICLE BOARD LIMITED****FINANCIAL RESULTS (AUDITED)  
For the year ended June 30, 2019**

	2019 (Rupees in thousands)	2018
Revenue	2,380	1,943
Factory and administrative expenses	<u>(2,662)</u>	<u>(1,831)</u>
<b>(Loss) / profit before finance cost and taxation</b>	<b>(282)</b>	<b>112</b>
Finance cost	<u>(132)</u>	<u>(135)</u>
<b>Loss before taxation</b>	<b>(414)</b>	<b>(23)</b>
Taxation	<u>(493)</u>	<u>(158)</u>
<b>Loss after taxation</b>	<b>(907)</b>	<b>(181)</b>
Other comprehensive income	<u>-</u>	<u>-</u>
<b>Total comprehensive loss for the year</b>	<b><u>(907)</u></b>	<b><u>(181)</u></b>
<b>Loss per share - Basic and diluted (Re.)</b>	<b><u>(0.151)</u></b>	<b><u>(0.030)</u></b>

  
**IRFAN GHULAM MUHAMMAD**  
*Company Secretary*  
**Balochistan Particle Board Ltd.**