



SAY NO TO CORRUPTION

No: EMD/233/299/2002 -129

September 27, 2019

Mr. Naseem A. Sattar
Chief Executive Officer
Al-Abid Silk Mills Limited
A-39, S.I.T.E,
Manghopir Road,
Karachi.

Subject: Application under Section 132 of the Companies Act, 2017 - (For grant of extension of 30 days for holding Annual General Meeting)

Dear Sir,

Please refer to your application dated September 24, 2019 requesting extension in time for holding of Annual General Meeting ("AGM") and laying therein annual audited financial statements for the year ended June 30, 2019 of Al-Abid Silk Mills Limited (the "Company").

2. In this connection, I have been directed to inform you that in terms of section 132 and 223 of the Companies Act, 2017 and based on submissions of the Company, the competent authority has allowed extension of 30 days for holding the AGM and laying therein the annual audited financial statements of the Company for the year ended June 30, 2019. The Company shall now be required to hold the aforesaid AGM by November 27, 2019.

3. This approval, however, is conditional upon payment of balance amount of the requisite fee of Rs. 15,000 (as per Seventh Schedule to the Act) within 07 days of the date of this letter.

Haris Bin Mohsin
Deputy Director
Corporate Supervision Department